



Comhairle Chontae Mhaigh Eo

MAYO COUNTY COUNCIL



ANNUAL FINANCIAL STATEMENT 2008

**For the Financial Year ended on
31st December 2008**

**Cáinaineis Don
Bhliain Airgeadais dár críoch an
31ú La NOLLAIG 2008**

AUDITED

**D. Mahon
County Manager
Aras an Chontae**

CONTENTS

AUDITED

	Page
Financial Review	i- ix
Certificate of Manager/Head of Finance	3
Audit Opinion	4
Statement of Accounting Policies	5-8
Financial Accounts	
Income & Expenditure Account	9
Balance Sheet	10
Notes on and forming part of the Accounts	11-21
Appendices	
1 Analysis of Expenditure	22
2 Expenditure and Income by Division	23-30
3 Analysis of Income from Grants and Subsidies	31
4 Analysis of Income from Goods and Services	32
5 Summary of Capital Expenditure and Income	33
6 Capital Expenditure and Income by Division	34
7 Major Revenue Collections	35
8 Interest of Local Authorities in Companies	36-37
9 Transfers between Revenue Account and Capital Account	38

To: Mr. Des Mahon, County Manager

Re: Annual Financial Statement 2008 – Financial Review

=====

The Final Accounts for the financial year ended 31 December 2008 have been prepared in accordance with the Local Authority Accounting in Ireland Code of Practice and Accounting Regulations and the directions of the Minister for the Environment, Heritage & Local Government, and are now presented as the Annual Financial Statement.

The Annual Financial Statement is subject to external audit by the Local Government Auditor from the Local Government Audit Service whose purpose is to form an independent opinion of the accounts, to certify the correctness of the Annual Financial Statement and to submit an Audit Report to the members of the Council. A copy of the Auditor's Report will be circulated to each Member of the council when it is received, in accordance with normal practice.

Total Income and Expenditure for the year with a comparison with the previous year are:

Expenditure

	2008	2007
	€	€
<i>Revenue</i>	157,475,544	152,434,057
<i>Capital</i>	<u>104,457,301</u>	<u>156,193,250</u>
<i>Total</i>	261,932,845	308,627,307

Income

	2008	2007
	€	€
<i>Revenue</i>	157,887,095	151,639,977
<i>Capital</i>	<u>99,036,027</u>	<u>135,699,600</u>
<i>Total</i>	256,923,122	287,339,577

This level of expenditure indicates the on-going extent of day to day service delivery, infrastructural development, together with forward planning and design undertaken by the Council across the County during 2008. It also indicates the significance of the operations of the County Council on the local economy.

Expenditure on the Revenue Account has increased in 2008 due to increases in Road Maintenance and Improvement Grants.

Revenue Account

This account covers the everyday expenses of the Council, such as maintenance of housing, roads, water & sewerage schemes, land-use planning, administration and support costs, repayment of loan charges, etc. This account is now being prepared on a Service and Subservice basis. This is in line with the new costing structure which was introduced for all Local Authorities during 2008.

The account may be summarised as follows:

	2008	2007
	€	€
<i>Receipts</i>	157,887,095	151,639,977
<i>Expenditure</i>	<u>(157,475,544)</u>	<u>(152,434,057)</u>
<i>Surplus (Deficit) for year</i>	411,551	(794,080)
<i>Opening Debit Balance</i>	<u>(3,924,962)</u>	<u>(3,130,882)</u>
<i>Closing Debit Balance</i>	<u>(3,513,412)</u>	<u>(3,924,962)</u>

The Local Government Fund Allocation for 2008 amounted to €40,257,276, an increase of 6% on the previous year's allocation.

The County Demand for 2008 amounted to €2,541,446 (2007 - €2,420,425). The County Demand is a recoupment from the three Town Councils to cover the costs of providing services within the Town Council areas.

The comparison between the Budget as adopted and the out-turn for the year is:-

	€
Receipts <i>above adopted Budget</i>	3,202,530
Expenditure <i>above adopted Budget</i>	<u>(2,417,530)</u>
	785,000
<i>Surplus Rates / L.G. Fund/ Transfers</i>	<u>(373,449)</u>
<i>Surplus for year</i>	411,511

A substantial portion of the excess for both income and expenditure is due to the fact that Road Grants are not notified until after the adoption of the Annual Budget. Mayo County Council bases its budget on the previous years Grant allocation. Consequently the out-turn for the year ended 31 December 2008 includes an amount of €4.5 million in excess of its previous years allocation. Further details of the excess for both income and expenditure are given below.

A more detailed report on the variations between budgeted expenditure and income at programme level is being submitted to the members.

Principal factors impacting on the Expenditure out-turn:

- Expenditure on the Rental Accommodation Scheme was approx €1,200,000 less than budgeted expenditure. As there is a corresponding reduction in related income, this has a neutral impact on the overall finances of the Council.
- Additional expenditure on Roads of €4.6 million of which €4.5m related to Grant aided works.
- Expenditure on Private Works was €640,000 less than Budget. As there is a corresponding reduction in related income, this has a neutral impact on the overall finances of the Council.
- Additional Subsidies of €600,000 were paid to Group Water Schemes. These subsidies were fully recouped from the Department of the Environment, Heritage and Local Government.

- Additional expenditure of €600,000 on Operation/Maintenance of Public Water Schemes and €500,000 on Operation/ Maintenance of Sewerage Schemes.
- There was increased expenditure of €300,000 on V.E.C. pensions. These costs are recouped from the Department of Education and Science.
- There was increased expenditure of €600,000 on Higher Education Grants. These costs are recouped from the Department of Education and Science.

Principal factors impacting on the Income out-turn:-

- Additional Grants allocated by Government Departments as follows:
 - Road Grants of €4.5 million;
 - Housing Grants of €300,000
 - Group Water Schemes of €340,000
 - Higher Education Grants of €600,000.
 - Recoupment of VEC Pensions of €300,000
 - Sanitary Services of €300,000
- Income from Rental Accommodation Scheme was €1,200,000 less than budgeted income.
- Income from Private Works was €640,000 less than budgeted income
- Income from Planning Fees was down €750,000 on budgeted figures.
- Grant income for Urban and Village Enhancement were not received during 2008 and consequently income from this sources was down €200,000 on budget.
- Landfill income was down €500,000 on budget.

Revenue Collections

Details are given in appendix 7.

Of the arrears of Rates of €1,038,721 at 31st December 2008, €350,000 had been paid in the period January to date. The balance is being pursued by legal action.

Arrears of Commercial Water Charges were approx €5.1 million at 31st December 2008. This includes the bills for the last quarter of 2008 which were issued in early 2009. The Council introduced the charging of commercial water on a metered basis on 1 January 2008. The collection of water charges is proving to be challenging, in particular in relation to water supplied to the trustees of group water schemes. The Council is actively pursuing these debts and payment is being pursued.

Arrears of housing loans have decreased by €8,726 whilst Rent arrears have decreased by €99,858 at 31st December 2008.

Summary of Revenue Account:

Due mainly to the factors referred to above, there was a surplus of €411,551 on the revenue account in 2008 bringing the accumulated debit balance on the general revenue reserve to €3,513,412.

Capital Account

In the balance sheet the usual capital account has been split and the balances that would have comprised the capital account have now been included under various headings in the balance sheet. Details of the transactions of the Capital Account at Programme level and programme group level are given in appendices 5 & 6.

As a general principle, capital expenditure may be described as that which is incurred on the creation of an asset having a life extending beyond the year in which it is provided such as, purchase of land, house building, major road improvement works, new and improved water schemes, new and improved waste water schemes, new fire stations, new and improved office buildings etc.

A summary of the transactions on this account with the comparison with the previous year is as follows:

	2008	2007
	€	€
<i>Receipts</i>	99,036,027	135,699,600
<i>Expenditure</i>	<u>(104,457,301)</u>	<u>(156,193,251)</u>
<i>Surplus (Deficit)</i>	(5,421,275)	20,493,649
<i>Debit Balance 1st January</i>	<u>(23,209,090)</u>	<u>(2,715,439)</u>
<i>Debit Balance 31st December</i>	(28,630,365)	(23,209,090)

The decrease in activity on the Capital Account in 2008 relates primarily to decreased activity on the Council's Roads programme. During 2007 the Council completed the Charlestown By Pass and expenditure on this contract in 2007 was approximately €33 million. There was no similar scheme carried out during 2008.

During 2008 there has been a reduction in the amount of Planning applications and consequently the amount of Development Contributions collectible has also been reducing. Included in the Capital balance outlined above is a provision of circa €6million for Development contributions which may prove difficult to collect.

Capital Debt

The Council's Capital Debt at 31st December 2008 was €100,489,383. During 2008 the Council drew down an additional €23,006,250. These drawdowns were for the following

	€
Non Domestic Water Metering	6,500,000
Bridging Finance – Affordable Housing	6,500,000
House Purchase Loans	3,456,250
Area Office Ballinrobe	1,500,000
Capital Loan & Subsidy Scheme – Foxford	500,000
Housing Construction (Bridging)	3,000,000
Extension to EPA Building	1,200,000
Libraries	350,000

	23,006,250
	=====

Repayments of borrowings in 2008 amounted to €5,899,546. Of the total debt of €100.5 million approximately €30.8 million relates to borrowings to fund loans issued to housing customers. There is a corresponding amount included in debtors which represents the total principal outstanding on loans issued to customers. A further €10.3 million of the Council's debt relates to borrowings for Voluntary housing, which is funded by the DOEHLG. Bridging Finance account for a further €9.5 million, of which €3,000,000 relates to Housing Construction which is recoupable for the DOEHLG. The balance of borrowings represents expenditure on items such as Landfill sites, land purchase, offices and buildings for which a revenue stream is provided for.

Fixed Assets

The Council's Fixed Assets have been valued and included in the Balance Sheet. After depreciation, the value at 31st December 2008 was €3,585 million. The main components are: the Road Network, Water & Sewage Schemes, Housing Stock, Piers & Harbours, Offices, Libraries, Fire Stations and Land.

Review of the Council's Financial Position

Mayo County Council has a tradition of prudent financial management involving the adoption of realistic Budgets by the elected members and the co-operation of the staff in the control of expenditure, the generation of income and the securing of value for money. Specifically policy has been directed towards:

1. Maintenance of a low cost base
2. The funding of projects through provision in the Budgets rather than through borrowing.
3. The generation of extra resources to strengthen the current cash flow position and to provide funding for once off projects and to avail of grant offers for projects involving a local authority contribution.
4. To maximise State and EU support to strengthen and improve the services provided by Mayo County Council.

The Council has maintained a position of financial strength while at the same time maintaining its leading and vigorous role in economic and social development of the County. The year ahead will be a challenging one, with reduction in Grants and increasing pressure on the Councils income stream.

The Council's cumulative debit balance on the Capital Account at 31st December 2008 was €28,630,365. Included in these balances is a provision Development Contributions of €6 million which may prove difficult to collect. The Council is experiencing difficulty in securing timely recoupment from the DOEHLG in relation to Capital projects, in particular for Water and Sewerage Scheme. Efforts are continuing to secure timely recoupment of Capital Expenditure.

The Council's cumulative deficit in the Revenue Account as set out in the General Revenue Reserve at 31st December 2008 was €3,513,412. This is a relatively low figure having regard to the value of the Council's Assets which have been funded from the Revenue Account. Nevertheless, it is important that this deficit is further reduced over the coming years and that this is taken into account when framing the Budgets for 2010 and future years. It is also important that the Council's Expenditure and Income is closely monitored in order to maintain and improve the Council's financial position.

I would like to take this opportunity to thank the Cathaoirleach and members of the Council for their continued interest, involvement and support throughout the year.

A special word of thanks is due to my own staff, Ms Tracy McGee, Management Accountant and Ms Bernie Commons, Administrative Officer who put enormous effort into producing this Annual Financial Statement, all my staff for their dedication and support throughout the year.


Peter Duggan
HEAD OF FINANCE

MAYO COUNTY COUNCIL

Certificate of Manager/Head of Finance for the year ended 31 December 2008

We certify that the financial statement of Mayo County Council for the year ended 31 December 2008 as set out on pages 5 to 37 are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment Heritage and Local Government.

We have also taken reasonable steps for the prevention and detection of fraud and other irregularities.

Signed: 
Manager


Head of Finance

Dated: May 5th 2009.

**Audit Opinion
To the Members of Mayo County Council**

I have audited the Annual Financial Statements of Mayo County Council as set out on pages 5 to 21 for the year ended 31st December 2008 and have also prepared a separate report in accordance with section 120 of the Local Government Act, 2001.

Respective Responsibilities of the Council's Officers and Local Government Auditor

The officers of the Council are by law responsible for the maintenance of all accounting records including the presentation of the Annual Financial Statements.

It is my responsibility, based on my audit, to form an independent opinion on these statements and to report my opinion to you.

Basis of Opinion

I conducted my audit in accordance with the principles and practice of Local Government Audit. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the Annual Financial Statement. It is also an assessment of the significant estimates and judgments made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the Annual Financial Statement is free from material misstatement, whether caused by fraud or other irregularities or error.

Opinion

I have obtained all the information and explanations considered necessary for the purpose of my audit.

In my opinion

- The County Council complied with the accounting requirements as set out by the Minister for the Environment, Heritage and Local Government in relation to the preparation and presentation of information in the Annual Financial Statement and the maintenance of proper books of account.
- The Annual Financial Statement properly presents the Revenue expenditure and income and the expenditure and mix of receipts and income in Capital for 2008.
- The Annual Financial Statement is in agreement with the books of account of the County Council for the year ended 31st December 2008.

H. Neville
H. Neville F.C.C.A.
Local Government Auditor
17th September 2009

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Environment, Heritage and Local Government (DEHLG) at 31st December 2008.

2. Replacement of Programme Group Structure

Prior to 2008 the Annual Financial Statement was presented in a programme group structure. In 2008 it has been replaced with a service-based structure. The comparison between the programme and the new service structure is as follows.

Programme Structure	New Service Structure
Programme Groups	Divisions
Programmes	Services
Sub-programmes	Sub-services

The new service structure is a more up to date presentation of the key services provided by local authorities. Under the programme group structure overheads were allocated to programme group level. In the new service structure overheads are allocated to each service and identifies the full costs of the service.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice, with the exception of development contributions pre March 2004 and Capital Grants, which are recorded on a receipts' basis.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Income & Expenditure Statement.

4.2 Non Mortgage Related Loans

Note 8 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding, inter local authority will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of superannuation (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Income & Expenditure Statement. **The requirements of current accounting standards relating to pensions and their application to local authority accounting is currently under consideration.**

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Insurance

Mayo County Council operates an insurance excess of €63,500 in 2008

8. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

9. Fixed Assets

9.1 Classification of Assets

Fixed assets are classified into categories as set out in the balance sheet. A further breakdown by asset type is set out in note 1 to the accounts.

9.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

9.3 Measurement

A balance sheet incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DEHLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements for 2009.

9.4 Revaluation

As set out in the Accounting Code of Practice it will be the policy to revalue assets where appropriate, at intervals of not more than five years.

9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DEHLG.

9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Income & Expenditure Statement.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land.**

10. Government Grants

Government grants are accounted for on an accrual basis in the Income & Expenditure account and on a receipts basis in the Capital Account. Grants received to cover day to day operations are credited to the Income & Expenditure Statement. Grants received, relating to the construction of assets, are accounted for on a receipts basis and are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Income & Expenditure. Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Balance Sheet as 'Income WIP'.

15. Debtors and Creditors

15.1 Debtors

At the close of the financial year, debtors represent income due but not yet received.

15.2 Creditors

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

16. Interest in Local Authority Companies

The interest in the companies limited by guarantee listed in Appendix 8 has not been incorporated in the financial statements. Interest in other associated companies is included in Note 3.

INCOME & EXPENDITURE ACCOUNT STATEMENT FOR YEAR ENDING 31st DECEMBER 2008

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year.

Expenditure by Division

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2008	2008	2008	2007
	Notes	€	€	€	€
Housing & Building		12,553,707	11,302,702	1,251,006	507,872
Roads Transportation & Safety		50,542,476	38,545,048	11,997,428	15,446,478
Water Services		24,564,069	11,204,768	13,359,301	11,529,606
Development Management		7,423,996	2,536,805	4,887,190	3,460,251
Environmental Services		18,436,943	10,975,061	7,461,883	8,894,417
Recreation & Amenity		8,379,858	2,288,088	6,091,770	5,587,586
Agriculture, Education, Health & Welfare		12,020,667	10,708,637	1,312,030	1,704,918
Miscellaneous Services		17,043,238	10,741,349	6,301,889	4,255,465
		-	-	-	-
Total Expenditure/Income	16	150,964,954	98,302,458		
Net cost of Divisions to be funded from Rates & Local Government Fund				52,662,496	51,386,594
Rates				13,735,975	12,670,919
Local Government Fund - General Purpose Grant				40,257,276	38,012,273
County Charge				2,541,446	2,420,425
Surplus/(Deficit) for Year before Transfers	17			3,872,201	1,717,023
Transfers from/(to) Reserves	15			(3,460,650)	(2,511,103)
Overall Surplus/(Deficit) for Year				411,551	(794,080)
General Reserve @ 1st January 2008				(3,924,963)	(3,130,883)
General Reserve @ 31st December 2008				(3,513,412)	(3,924,963)

BALANCE SHEET AT 31st DECEMBER 2008

	Notes	2008 €	2007 €
Fixed Assets	1		
Operational		211,568,553	210,589,570
Infrastructural		3,351,696,248	3,363,399,740
Community		1,623,597	1,521,839
Non-Operational		19,821,517	18,885,733
		3,584,709,916	3,594,396,881
Work in Progress and Preliminary Expenses	2	573,897,191	514,074,549
Long Term Debtors	3	48,550,811	41,266,982
Current Assets			
Stocks	4	604,527	680,471
Trade Debtors & Prepayments	5	25,362,258	27,299,869
Bank Investments		-	-
Cash at Bank		-	-
Cash on Hand		265,306	122,988
Urban Account	7	1,216,887	1,451,318
		27,448,978	29,554,647
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		28,486,445	29,982,956
Creditors & Accruals	6	17,899,318	19,587,635
Urban Account	7	-	-
Finance Leases		-	-
		46,385,763	49,570,591
Net Current Assets / (Liabilities)		(18,936,785)	(20,015,944)
Creditors (Amounts falling due after more than one year)			
Loans Payable	8	94,589,837	78,092,208
Finance Leases		(0)	(0)
Refundable deposits	9	9,623,852	9,632,805
Other		-	-
		104,213,690	87,725,012
Net Assets		4,084,007,443	4,041,997,456
Financed by			
Capitalisation Account	10	3,584,709,918	3,594,396,883
Income WIP	2	546,246,616	477,313,355
Specific Revenue Reserve		29,774	29,774
General Revenue Reserve		(3,513,412)	(3,924,963)
Other Balances	11	(43,465,456)	(25,817,596)
		-	0
Total Reserves		4,084,007,443	4,041,997,456

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2008	80,778,000	-	83,495,187	117,491,838	8,020,647	1,008,449	1,500,743	2,831,779,926	702,145,015	3,826,219,805
Additions										
- Purchased	75,563	-	2,601,995	112,530	1,129,336	105,208	106,500	-	-	4,131,132
- Transfers WIP	-	-	-	-	-	-	-	-	-	-
Disposals	(26,053)	-	(1,947,500)	-	(83,490)	-	-	-	-	(2,057,043)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	962,071	-	-	-	-	-	-	-	-	962,071
Accumulated Costs @ 31/12/2008	81,789,581	-	84,149,683	117,604,368	9,066,493	1,113,657	1,607,243	2,831,779,926	702,145,015	3,829,255,966
Depreciation										
Depreciation @ 1/1/2008	-	-	36,037	491,856	4,654,552	644,306	-	-	225,996,172	231,822,925
Provision for Year	-	-	-	113,050	749,816	98,423	-	-	11,778,534	12,739,824
Disposals	-	-	-	-	(16,698)	-	-	-	-	(16,698)
Accumulated Depreciation @ 31/12/2008	-	-	36,037	604,906	5,387,670	742,729	-	-	237,774,707	244,546,050
Net Book Value @ 31/12/2008	81,789,581	-	84,113,645	116,999,462	3,678,823	370,928	1,607,243	2,831,779,926	464,370,308	3,584,709,916
Net Book Value @ 31/12/2007	80,778,000	-	83,459,150	116,999,982	3,366,095	364,143	1,500,743	2,831,779,926	476,148,843	3,594,396,881
Net Book Value by Category										
Operational	60,524,000	-	83,773,645	63,237,278	3,672,153	361,478	-	-	-	211,568,553
Infrastructural	1,443,830	-	340,000	53,762,184	-	-	-	2,831,779,926	464,370,308	3,351,696,248
Community	-	-	-	-	6,670	9,683	1,607,243	-	-	1,623,597
Non-Operational	19,821,751	-	-	-	-	(233)	-	-	-	19,821,517
Net Book Value @ 31/12/2008	81,789,581	-	84,113,645	116,999,462	3,678,823	370,928	1,607,243	2,831,779,926	464,370,308	3,584,709,916

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2008 €	Unfunded 2008 €	Total 2008 €	Total 2007 €
Expenditure				
Work in Progress	541,347,300	6,623,148	547,970,448	496,470,555
Preliminary Expenses	24,183,254	1,743,489	25,926,743	17,603,995
	565,530,554	8,366,637	573,897,191	514,074,549
Income				
Work in Progress	524,501,767	4,604,782	529,106,549	470,475,053
Preliminary Expenses	16,378,018	762,049	17,140,067	6,838,302
	540,879,785	5,366,831	546,246,616	477,313,355
Net Expended				
Work in Progress	16,845,533	2,018,366	18,863,899	25,995,502
Preliminary Expenses	7,805,236	981,440	8,786,675	10,765,692
Net Over/(Under) Expenditure	24,650,769	2,999,806	27,650,575	36,761,194

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2008 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2008 €	Balance @ 31/12/2007 €
Long Term Mortgage Advances*	32,286,453	4,589,615	(1,519,791)	(874,443)	(86,668)	34,395,166	32,286,453
Tenant Purchases Advances	758,235	-	(150,579)	(45,317)	(6,900)	555,439	758,235
Shared Ownership Rented Equity	1,537,771	-		(211,932)	55,331	1,381,170	1,537,771
	34,582,459	4,589,615	(1,670,370)	(1,131,693)	(38,237)	36,331,774	34,582,459
Voluntary Housing						10,326,338	10,049,012
Development Levy Debtors						307,437	-
Inter Local Authority Loans						3,000,000	-
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						1,353,954	25,395
Other						71,608	150,000
						15,059,337	10,224,407
						51,391,111	44,806,866
Less: Amounts falling due within one year (Note 5)						(2,840,300)	(3,539,883)
Total Amounts falling due after more than one year						48,550,811	41,266,982

* Includes HFA Agency Loans

4. Stocks

(a) A summary of stock is as follows:

	2008 €	2007 €
Central Stores	438,233	430,534
Other Depots	166,293	249,938
Total	604,527	680,471

(b) A summary of the movement in stock is as follows:

	2008 €	2007 €
Opening Stock at 1 January	680,471	1,022,017
Purchases	5,731,249	6,059,383
Returns to Stores	160,791	25,715
Issues from Stores	(5,967,984)	(6,202,040)
Stocktake Adjustments	-	(128,378)
Other adjustments	-	(96,226)
Closing Stock at 31 December	604,527	680,471

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2008 €	2007 €
Government Debtors	5,929,285	5,502,287
Commercial Debtors	7,163,197	3,085,647
Non-Commercial Debtors	2,051,592	2,092,702
Development Levy Debtors	11,449,789	12,504,248
Other Services	-	-
Other Local Authorities	737,320	328,927
TRS Refundable	233,723	98,723
Agent Works Recoupable	2,149,772	602,764
Other	(73,620)	663,789
Add: Amounts falling due within one year (Note 3)	2,840,300	3,539,883
Total Gross Debtors	32,481,358	28,418,969
Less: Provision for Doubtful Debts	(7,119,100)	(1,119,100)
Total Trade Debtors	25,362,258	27,299,869
Prepayments	-	-
	25,362,258	27,299,869

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows

	2008 €	2007 €
Trade creditors	2,882,820	8,149,085
Grants	2,500	142,390
Revenue Commissioners	3,038,582	1,124,029
Other Local Authorities	4,515	34,286
Other Creditors	37,710	148,496
	5,966,127	9,598,285
Accruals	4,912,538	4,051,640
Deferred Income	1,121,107	1,216,993
Add: Amounts falling due within one year (Note 8)	5,899,546	4,720,717
	17,899,318	19,587,635

7. Urban Account

A summary of the Intercompany account is as follows:

	2008 €	2007 €
Balance at 1 January	1,451,318	1,451,318
Charge for Year	2,057,673	2,555,656
Received/Paid	(2,292,104)	(2,555,656)
Balance at 31 December	1,216,887	1,451,318

8. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2008	Balance @ 31/12/2007
	€	€	€	€	€
Balance @ 1/1/2008	55,243,108	2,711,472	24,858,345	82,812,925	85,404,141
Borrowings	14,956,250	-	8,050,000	23,006,250	1,967,703
Repayment of Principal	(2,213,928)	(248,741)	(3,438,878)	(5,899,546)	(5,100,403)
Early Redemptions	-	-	-	-	-
Other Adjustments	569,755	-	-	569,755	541,483
Balance @ 31/12/2008	68,555,185	2,464,731	29,469,468	100,489,383	82,812,925
Less: Amounts falling due within one year (Note 6)				5,899,546	4,720,717
Total Amounts falling due after more than one year				94,589,837	78,092,208

8. Loans Payable

(b) Application of Loans

An analysis of loans payable is as follows:

Mortgage loans*

Non-Mortgage loans

Asset/Grants

Revenue Funding

Bridging Finance

Recoupable

Shared Ownership – Rented Equity

Inter-Local Authority

Voluntary housing

	HFA	OPW	Other	Balance @ 31/12/2008	Balance @ 31/12/2007
	€	€	€	€	€
Mortgage loans*	28,465,545	2,426,736	-	30,892,282	28,965,284
Non-Mortgage loans					
Asset/Grants	16,315,445	37,995	29,469,468	45,822,907	40,024,482
Revenue Funding	-	-	-	-	-
Bridging Finance	9,500,000	-	-	9,500,000	-
Recoupable	-	-	-	-	-
Shared Ownership – Rented Equity	3,947,856	-	-	3,947,856	3,774,146
Inter-Local Authority	-	-	-	-	-
Voluntary housing	10,326,339	-	-	10,326,339	10,049,012
	68,555,185	2,464,731	29,469,468	100,489,383	82,812,925
Less: Amounts falling due within one year (Note 6)				5,899,546	4,720,717
Total Amounts falling due after more than one year				94,589,837	78,092,208

* Includes HFA Agency Loans

9. Refundable Deposits

The movement in refundable deposits is as follows:

	2008 €	2007 €
Opening Balance at 1 January	9,632,805	6,197,031
Deposits received	1,764,672	4,950,982
Deposits repaid	(1,773,624)	(1,515,208)
Closing Balance at 31 December	9,623,852	9,632,805

10. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2008 €	Purchased €	Transfers WIP €	Disposals €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2008 €	Balance @ 31/12/2007 €
Grants	82,038,344	2,690,495	-	-	-	-	84,728,840	82,038,344
Loans	5,749,004	-	-	-	-	962,071	6,711,076	5,749,004
Revenue funded	3,032,473	1,365,075	-	(83,490)	-	-	4,314,058	3,032,473
Leases	163,318	-	-	-	-	-	163,318	163,318
Development Levies	-	-	-	-	-	-	-	-
Tenant Purchase Annuities	135,209	-	-	-	-	-	135,209	135,209
Unfunded	2,158,428	-	-	-	-	-	2,158,428	2,158,428
Historical	3,726,250,046	-	-	(1,973,553)	-	-	3,724,276,493	3,726,250,046
Other	6,692,986	75,563	-	-	-	-	6,768,549	6,692,986
Total Gross Funding	3,826,219,807	4,131,132	-	(2,057,043)	-	962,071	3,829,255,968	3,826,219,807
Less: Amortised							(244,546,050)	(231,822,925)
Total *							3,584,709,918	3,594,396,883

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Other Balances

A breakdown of other balances is as follows:

Note	Balance @ 1/1/2008 €	Capital re-classification * €	Expenditure €	Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	Balance @ 31/12/2008 €	Balance @ 31/12/2007 €
Tenant Purchase Annuities									
- Realised	(a) 349,738	-	99,736	2,634,650	-	634,676	(2,221,139)	28,837	349,738
- UnRealised	(b) 758,235	-	-	(202,796)	-	-	-	555,439	758,235
Development Levies	(c) 23,753,334	-	6,079,635	4,004,701	-	2,029,765	(7,354,576)	12,294,060	23,753,334
Unfunded Balances									
- Project Balances	(d) (2,561,119)	-	-	2,286	31,245	-	568,539	(1,959,049)	(2,561,119)
- Non-Project Balances	(e) (1,917,320)	-	(16,626)	350	-	-	381,391	(1,518,952)	(1,917,320)
Funded Balances									
- Project Balances	(f) (10,983,217)	(3,856)	3,588,727	3,386,796	504,166	-	720,511	(9,964,327)	(10,983,217)
- Non-Project Balances	(g) (12,768,517)	-	32,353,720	33,751,070	1,105,194	27,190	4,942,992	(5,348,171)	(12,766,517)
Other Balances									
- Assets	(h) 9,993,517	-	1,058,115	722,116	503,939	143,333	(5,590,260)	4,427,865	9,993,517
- Insurance Fund	(i) 93,717	-	79,388	-	33,278	-	(11,593)	36,016	93,717
- General	(j) 7,434,500	-	1,186,753	21,655	936,844	130,586	(4,457,393)	2,618,266	7,434,500
Net Capital Balances									
	14,154,868	(3,856)	44,429,445	44,320,827	3,114,666	2,965,550	(13,021,527)	1,169,982	14,154,868
Non-Mortgage Loans - Principal to be Amortised	(k)							(45,822,907)	(40,024,482)
Lease Repayment - Principal to be Amortised	(l)							0	0
Historical Opening Mortgage Funding Surplus(Deficit)	(m)							222,787	297,050
Shared Ownership Rented Equity Account	(n)							(389,272)	(270,426)
Reserves - associated companies								1,353,954	25,395
								(44,635,438)	(39,972,464)
Total Other Balances								(43,465,456)	(25,817,596)

* represents a change in the status and/or funding of opening capital balances

- Note (a) Accrued Repayments of annuities by borrowers who have purchased local authority houses.
 Note (b) Future repayments of annuities by borrowers, not yet due, who have purchased local authority houses.
 Note (c) Development contributions to be applied to either specific or general developments.
 Note (d) Balances relating to completed asset codes for which funding has yet to be identified.
 Note (e) Balances relating to capital codes not resulting in assets for which funding has yet to be identified.
 Note (f) Balances relating to completed asset codes for which funding has been identified but not yet received.
 Note (g) Balances relating to capital codes not resulting in assets for which funding has been identified but not yet received.
 Note (h) Relates to reserves provisions and advance funding for future Local Authority assets.
 Note (i) Relates to reserves provisions for future insurance liabilities.
 Note (j) Relates to reserve provisions and miscellaneous credit balances.
 Note (k) Both the principal and interest of non-mortgage loans are funded through the Income and Expenditure account.
 This represents the outstanding principal on all such loans.
 Note (l) Similar to (k), it represents the future lease liability that remains to be funded.
 Note (m) Relates to the funding position on the Mortgage Loan book on change to Balance Sheet accounting,
 net of timing differences and subsequent write offs to Revenue.
 Note (n) Under the shared ownership scheme both the equity element and the corresponding borrowings are indexed linked to the CPI.
 This reserve represents the cumulative difference between the value of both indexations and can be attributed mainly to timing differences.
 Note (o) Provision has not been made in the Annual Financial Statement in respect of the associated commitment/liabilities for the spending
 of these development contributions.

12. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2008 €	2007 €
Net WIP & Preliminary Expenses (Note 2)	(27,650,575)	(36,761,194)
Net Capital Balances (Note 11)	1,169,982	14,154,868
Agent Works Recoupable (Note 5)	(2,149,772)	(602,764)
Capital Balance Surplus/(Deficit) @ 31 December	(28,630,365)	(23,209,090)

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2008 €	2007 €
Opening Balance @ 1 January	(23,209,090)	(2,715,439)
Expenditure	101,481,623	151,744,407
Income		
- Grants	66,705,301	104,011,211
- Loans	10,050,000	1,967,703
- Other	18,323,186	25,768,127
Total Income	95,078,487	131,747,041
Net Revenue Transfers	981,861	(496,284)
Closing Balance @ 31 December	(28,630,365)	(23,209,090)

13. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2008 Loan Annuity €	2008 Rented Equity €	2008 Total €	2007 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	34,395,166	1,381,170	35,776,336	33,824,224
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 8)	(30,892,282)	(3,947,856)	(34,840,138)	(32,739,431)
Surplus/(Deficit) in Funding @ 31st December	3,502,884	(2,566,686)	936,198	1,084,793

NOTE: Cash on Hand relating to Redemptions and Relending

€

14. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2008 Plant & Machinery	2008 Materials	2008 Total	2007 Total €
	€	€	€	
Expenditure	(4,883,658)	(1,677,343)	(6,561,001)	(7,404,287)
Charged to Jobs	5,058,165	1,605,830	6,663,995	7,982,695
	174,507	(71,514)	102,993	578,409
Transfers from/(to) Reserves	(152,800)	49,807	(102,993)	(578,409)
Surplus/(Deficit) for the Year	21,707	(21,707)	0	(0)

15. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2008 Transfers from Reserves	2008 Transfers to Reserves	2008 Net	2007
	€	€	€	€
Loan Repayment Reserve	-	(2,521,301)	(2,521,301)	(3,051,384)
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding Write-off	74,262	-	74,262	74,262
Development Levies	1,663,765	-	1,663,765	2,133,243
Other	1,311,913	(3,989,289)	(2,677,376)	(1,667,225)
Surplus/(Deficit) for Year	3,049,940	(6,510,590)	(3,460,650)	(2,511,103)

16. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2008		2007	
		€	%	€	%
Grants & Subsidies	3	57,367,845	37%	61,092,945	42%
Contributions from other local authorities		4,200,292	3%	6,124,500	4%
Goods & Services	4	36,734,321	24%	26,794,325	18%
		98,302,458	63%	94,011,770	64%
Local Government Fund - General Purpose Grant		40,257,276	26%	38,012,273	26%
Rates		13,735,975	9%	12,670,919	9%
County Charge		2,541,446	2%	2,420,425	2%
Total Income		154,837,155	100%	147,115,387	100%

17. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	2008 Expenditure (Over)/Under Budgets €	2008 Income Over/(Under) Budgets €	2008 Net Position €
Housing & Building	1,297,637	(583,231)	714,406
Roads Transportation & Safety	2,808,097	(2,921,791)	(113,694)
Water Services	(1,742,067)	1,494,547	(247,520)
Development Management	957,483	(724,889)	232,594
Environmental Services	783,386	(840,371)	(56,985)
Recreation & Amenity	354,848	(89,617)	265,231
Agriculture, Education, Health & Welfare	826,252	(885,423)	(59,171)
Miscellaneous Services	(7,703,165)	7,753,305	50,140
Total Divisions	(2,417,530)	3,202,530	785,000
Local Government Fund - General Purpose Grant	-	-	-
Rates	-	432,257	432,257
County Charge	-	(1)	(1)
Transfers from/(to) Reserves	(884,645)	78,940	(805,705)
Dr/Cr Balance			-
(Deficit)/Surplus for Year			411,551

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2008

	2008 €	2007 €
Payroll Expenses		
Salary & Wages	48,676,004	48,343,302
Pensions (incl Gratuities)	5,175,472	2,216,454
Other costs	4,856,794	8,313,300
Total	58,708,270	58,873,057
Operational Expenses		
Purchase of Equipment	2,211,813	4,479,488
Repairs & Maintenance	1,551,538	796,568
Contract Payments	12,246,180	12,057,248
Agency services	1,510,912	527,926
Machinery Yard Charges incl Plant Hire	13,303,860	7,990,351
Purchase of Materials & Issues from Stores	18,162,666	22,573,756
Payment of Grants	12,236,473	10,611,734
Members Costs	421,654	437,739
Travelling & Subsistence Allowances	3,575,151	2,263,147
Consultancy & Professional Fees Payments	1,230,532	988,288
Energy Costs	5,644,978	5,118,300
Other	4,382,692	3,380,546
Total	76,478,450	71,225,090
Administration Expenses		
Communication Expenses	1,228,127	1,253,185
Training	2,293,699	1,563,549
Printing & Stationery	601,395	730,896
Contributions to other Bodies	1,371,440	1,739,832
Other	1,464,514	1,827,926
Total	6,959,175	7,115,388
Establishment Expenses	-	
Rent & Rates	1,223,019	945,934
Other	51,923	58,264
Total	1,274,942	1,004,198
Financial Expenses	6,479,452	6,210,976
Miscellaneous Expenses	1,064,665	969,655
	-	-
Total Expenditure	150,964,955	145,398,364

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
A01	Maintenance/Improvement of LA Housing	1,948,090	133,471	3,284,389	32,182	3,450,043
A02	Housing Assessment, Allocation and Transfer	345,343	78,832	10,314	-	89,146
A03	Housing Rent and Tenant Purchase Administration	518,906	-	14,994	-	14,994
A04	Housing Community Development Support	210,883	-	5,212	-	5,212
A05	Administration of Homeless Service	202,279	70,735	4,684	-	75,420
A06	Support to Housing Capital & Affordable Prog.	1,134,419	573,459	71,142	7,644	652,244
A07	RAS Programme	1,792,796	1,775,745	148,996	-	1,924,740
A08	Housing Loans	3,099,065	122,565	2,081,526	22,034	2,226,125
A09	Housing Grants	3,301,927	2,627,114	11,665	225,919	2,864,697
A11	Agency & Recoupable Services	-	-	80	-	80
SERVICE DIVISION TOTAL		12,553,707	5,381,922	5,633,001	287,779	11,302,702

APPENDIX 2
SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
B01	NP Road - Maintenance and Improvement	1,788,030	1,239,986	27,312	-	1,267,298
B02	NS Road - Maintenance and Improvement	2,453,510	1,838,318	36,806	-	1,875,124
B03	Regional Road - Maintenance and Improvement	14,495,279	13,050,588	118,901	-	13,169,488
B04	Local Road - Maintenance and Improvement	25,716,386	18,525,073	446,083	42,000	19,013,156
B05	Public Lighting	1,229,152	222,000	39,678	-	261,678
B06	Traffic Management Improvement	487,507	250,000	8,430	-	258,430
B07	Road Safety Engineering Improvement	469,807	244,134	5,984	-	250,118
B08	Road Safety Promotion/Education	205,900	10,500	17,056	-	27,556
B09	Maintenance & Management of Car Parking	228,466	-	431,806	-	431,806
B10	Support to Roads Capital Prog	937,925	-	106,541	-	106,541
B11	Agency & Recoupable Services	2,530,514	-	1,755,069	128,783	1,883,852
SERVICE DIVISION TOTAL		50,542,476	35,380,598	2,993,667	170,783	38,545,048

APPENDIX 2
SERVICE DIVISION C
WATER SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
C01	Operation and Maintenance of Water Supply	10,137,029	497,905	3,957,576	614,600	5,070,081
C02	Operation and Maintenance of Waste Water Treatment	8,550,865	100,062	2,424,483	870,443	3,394,989
C03	Collection of Water and Waste Water Charges	902,970	-	13,328	-	13,328
C04	Operation and Maintenance of Public Conveniences	299,977	-	8,745	-	8,745
C05	Admin of Group and Private Installations	2,683,509	2,518,759	19,457	-	2,538,216
C06	Support to Water Capital Programme	1,989,718	-	179,408	-	179,408
C07	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL		24,564,069	3,116,726	6,602,999	1,485,043	11,204,768

APPENDIX 2
SERVICE DIVISION D
DEVELOPMENT MANAGEMENT

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
D01	Forward Planning	553,587	-	9,765	-	9,765
D02	Development Management	2,334,148	71,546	854,701	-	926,247
D03	Enforcement	548,764	-	34,059	-	34,059
D04	Op & Mtce of Industrial Sites & Commercial Facilities	796	-	12,391	-	12,391
D05	Tourism Development and Promotion	174,766	-	-	-	-
D06	Community and Enterprise Function	1,681,110	235,417	187,069	7,500	429,986
D07	Unfinished Housing Estates	33,617	-	1,063	-	1,063
D08	Building Control	100,863	-	35,259	-	35,259
D09	Economic Development and Promotion	1,148,432	90,000	223,626	-	313,626
D10	Property Management	-	-	1,444	-	1,444
D11	Heritage and Conservation Services	340,575	283,680	5,303	-	288,983
D12	Agency & Recoupable Services	507,338	457,128	26,854	-	483,982
SERVICE DIVISION TOTAL		7,423,996	1,137,771	1,391,535	7,500	2,536,805

APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01	Operation, Maintenance and Aftercare of Landfill	3,576,548	65,650	5,614,687	-	5,680,337
E02	Op & Mtce of Recovery & Recycling Facilities	300,791	301,250	20,119	-	321,369
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	-	-	-	-	-
E05	Litter Management	1,053,972	44,342	37,001	-	81,343
E06	Street Cleaning	198,362	-	1,345	-	1,345
E07	Waste Regulations, Monitoring and Enforcement	605,716	156,000	238,517	5,145	399,662
E08	Waste Management Planning	46,681	-	388	-	388
E09	Maintenance and Upkeep of Burial Grounds	588,569	-	163,439	-	163,439
E10	Safely of Structures and Places	650,573	68,205	21,308	-	89,512
E11	Operation of Fire Service	6,274,874	-	377,995	9,152	387,147
E12	Fire Prevention	561,733	-	367,253	-	367,253
E13	Water Quality, Air and Noise Pollution	1,296,003	-	20,612	-	20,612
E14	Agency & Recoupable Services	3,283,123	-	3,462,648	-	3,462,648
SERVICE DIVISION TOTAL		18,436,943	635,447	10,325,318	14,296	10,975,061

APPENDIX 2
SERVICE DIVISION F
RECREATION and AMENITY

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
F01 Operation and Maintenance of Leisure Facilities	1,619,782	-	587,097	551,197	1,138,294
F02 Operation of Library and Archival Service	3,952,040	99,483	168,727	-	268,210
F03 Op, Mtce & Imp of Outdoor Leisure Areas	523,098	-	30,183	-	30,183
F04 Community Sport and Recreational Development	464,718	308,904	18,722	-	327,625
F05 Operation of Arts Programme	1,816,257	498,658	25,013	-	523,672
F06 Agency & Recoupable Services	3,962	-	103	-	103
SERVICE DIVISION TOTAL	8,379,858	907,045	829,846	551,197	2,288,088

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01	Land Drainage Costs	144,557	42,000	157	-	42,157
G02	Operation and Maintenance of Piers and Harbours	720,546	10,112	14,008	21,000	45,119
G03	Coastal Protection	107,107	-	1,015	-	1,015
G04	Veterinary Service	762,175	478,183	95,667	-	573,850
G05	Educational Support Services	10,286,282	10,024,020	22,475	-	10,046,495
G06	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL		12,020,667	10,554,315	133,322	21,000	10,708,637

APPENDIX 2
SERVICE DIVISION H
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01	Profit/Loss Machinery Account	4,905,365	-	5,058,165	-	5,058,165
H02	Profit/Loss Stores Account	1,655,636	-	1,605,714	115	1,605,830
H03	Adminstration of Rates	2,195,219	-	13,405	-	13,405
H04	Franchise Costs	309,224	-	9,604	-	9,604
H05	Operation of Morgue and Coroner Expenses	278,982	-	479	-	479
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	-	-	4,450	-	4,450
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	1,465,644	-	6,736	-	6,736
H10	Motor Taxation	1,940,664	-	46,268	85,939	132,208
H11	Agency & Recoupable Services	4,292,504	254,022	2,079,811	1,576,639	3,910,472
SERVICE DIVISION TOTAL		17,043,238	254,022	8,824,634	1,662,694	10,741,349
TOTAL ALL DIVISIONS		150,964,954	57,367,845	36,734,321	4,200,292	98,302,458

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2008 €	2007 €
Department of the Environment, Heritage and Local Government		
Road Grants	873,000	27,757,569
Housing Grants & Subsidies	5,291,408	2,840,207
Library Services	-	62,466
Local Improvement Schemes	-	4,554,296
Urban and Village Renewal Schemes	-	275,432
Water Services Group Schemes	2,518,759	2,138,411
Environmental Protection/Conservation Grants	696,910	967,112
Miscellaneous	1,123,848	397,101
	10,503,924	38,992,595
Other Departments and Bodies		
Road Grants	32,378,319	7,924,292
Higher Education Grants	6,211,403	5,143,830
VEC Pensions and Gratuities	3,812,617	4,048,510
Community Employment Schemes	167,447	0
Civil Defence	68,205	80,059
Miscellaneous	4,225,930	4,778,668
	46,863,921	21,975,358
Total	57,367,845	60,967,953

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2008 €	2007 €
Rents from Houses	3,390,847	3,137,397
Housing Loans Interest & Charges	2,043,287	1,973,643
Domestic Water	-	-
Commercial Water	3,793,170	4,448,371
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	2,315,951	675,564
Planning Fees	795,648	1,473,317
Parking Fines/Charges	428,270	450,848
Recreation & Amenity Activities	551,820	559,426
Library Fees/Fines	85,565	151,932
Agency Services	3,047,864	1,180,974
Pension Contributions	1,852,737	1,764,567
Property Rental & Leasing of Land	13,835	235,324
Landfill Charges	4,956,389	5,752,314
Fire Charges	325,847	264,881
Misc. (Detail)	13,133,093	4,725,767
	36,734,321	26,794,325

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2008	2007
	€	€
EXPENDITURE		
Payment to Contractors	41,598,021	81,546,904
Purchase of Land	5,279,705	4,536,507
Purchase of Other Assets/Equipment	2,912,871	2,253,624
Professional & Consultancy Fees	6,520,522	23,594,283
Other	45,170,504	39,813,089
Total Expenditure (Net of Internal Transfers)	101,481,623	151,744,407
Transfers to Revenue	2,975,678	4,448,844
Total Expenditure (Incl Transfers) *	104,457,301	156,193,251
INCOME		
Grants	66,705,301	104,011,211
Non - Mortgage Loans	10,050,000	1,967,703
Other Income		
(a) Development Contributions	4,298,534	16,063,717
(b) Property Disposals		
- Land	3,370,856	1,416,447
- LA Housing	2,366,120	2,784,812
- Other property	-	96,134
(c) Purchase Tenant Annuities	94,870	109,952
(d) Car Parking	-	0
(e) Other	8,192,807	5,297,066
Total Income (Net of Internal Transfers)	95,078,487	131,747,041
Transfers from Revenue	3,957,539	3,952,560
Total Income (Incl Transfers) *	99,036,026	135,699,600
Surplus\ (Deficit) for year	(5,421,275)	-20,493,650
Balance (Debit)\Credit @ 1 January	(23,209,090)	-2,715,439
Balance (Debit)\Credit @ 31 December	(28,630,365)	-23,209,090

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2008	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2008
			Grants	Non-Mortgage Loans	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	(12,780,840)	23,480,427	22,509,206	500,000	4,187,394	27,196,600	257,706	644,804	505,831	(8,945,933)
Road Transportation & Safety	(9,737,975)	17,166,809	12,108,660	-	4,297,182	16,405,843	127,701	-	994,244	(9,376,997)
Water Services	(14,349,821)	33,279,988	24,521,255	6,500,000	2,072,491	33,093,746	106,231	-	4,404,598	(10,025,234)
Development Management	14,465,321	9,552,793	288,878	-	6,534,942	6,823,820	2,105,457	2,160,351	(4,474,244)	7,207,210
Environmental Services	(5,671,064)	1,381,120	1,243,927	1,200,000	676	2,444,603	694,071	-	87,376	(3,826,134)
Recreation & Amenity	(377,608)	9,308,361	3,141,895	350,000	22,571	3,514,467	410,047	27,190	3,448,291	(2,340,354)
Agriculture, Education, Health & Welfare	(1,041,372)	1,527,129	1,565,895	-	322	1,566,217	-	-	-	(1,002,284)
Miscellaneous Services	6,284,269	5,784,997	1,325,584	1,500,000	1,207,608	4,033,192	256,326	143,333	(4,966,096)	(320,638)
TOTAL	(23,209,090)	101,481,623	66,705,301	10,050,000	18,323,186	95,078,487	3,957,539	2,975,678	-	(28,630,365)

Note: Mortgage-related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2008

	Arrears @ 1/1/2008	Accrued	Write Off	Waivers	Total for Collection	Collected	Arrears @ 31/12/2008	% Collected*
	€	€	€	€	€	€	€	
Rates	600,199	13,735,975	1,649,093	-	12,687,081	11,648,360	1,038,720	92%
Rents & Annuities	1,021,038	3,390,847	48,408	-	4,363,477	3,442,297	921,180	79%
Commercial Water	2,608,011	5,567,441	-	665	8,174,786	3,043,442	5,131,344	37%
<u>Refuse</u>								
Domestic	-	-	-	-	-	-	-	0%
Commercial	-	-	-	-	-	-	-	0%
Housing Loans	1,136,604	3,324,936	1,723	-	4,459,817	3,331,939	1,127,878	75%

- Note 1 The total for collection in 2008 includes arrears b/fwd at 1/1/2008. This will tend to reduce the % collected for 2008
- Note 2 Rental income from Shared Ownership has been included under Rent & Annuities
- Note 3 Income from Tenant Purchase Annuities has been included under Rent & Annuities
- Note 4 Arrears brought forward is shown net of credit balances.

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers by virtue of their office have an interest in a company the following disclosures should be made for each entity:

1. **Name of the Company.**
Louisburgh Holidays Ltd
2. **Principal activities of the Company**
Holiday Homes
3. **Amount and nature of any guarantees, underwritings, grant, loans or borrowings given by the local authority in respect of borrowings of the Company**
Nil
4. **Expenditure**
€83,144
5. **Income**
€90,125
6. **Revenue Balance - Cumulative Surplus/(Deficit)**
€118,955
7. **Net Assets or Liabilities**
€384,466

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers by virtue of their office have an interest in a company the following disclosures should be made for each entity:

1. **Name of the Company.**
Claremorris Leisure Centre Ltd.
2. **Principal activities of the Company**
Construction of Swimming Pool
3. **Amount and nature of any guarantees, underwritings, grant, loans or borrowings given by the local authority in respect of borrowings of the Company**
Nil
4. **Expenditure**
€2,500
5. **Income**
€0
6. **Revenue Balance - Cumulative Surplus/(Deficit)**
-€2,500
7. **Net Assets or Liabilities**
€1,328,559

Appendix 9

Transfers between Revenue Account and Capital Account

Transfers from Capital Account to Revenue Account

Description	€
Refurbishment Programme funding from Internal Capital Receipts	226,804
Estate Take Over funding from Development Contributions	280,000
Casual Vacancies funding from Internal Capital Receipts	388,690
ROAD SAFETY	165,000
Remedial Improvements Water and Sewerage	112,500
Economic and Social Fund Projects	1,016,850
Town and Village Renewal	232,666
Roads, Footpaths, Public Lighting funding from Development Contributions	106,265
Amenity Grants funding from Development Contributions	200,000
Housing Capital and Grants	29,310
Mayo Peace Park 2007	47,070
National Disability Strategy	27,190
MAT. E & P A/C	143,333
Amortisation of Funding Gap	74,262
	<hr/>
	<u>3,049,940</u>

Transfers from Revenue Account to Capital Account

Description	€
Economic and Social Fund (Budget Provision)	1,891,844
Funding of Landfill Cells	500,000
Surplus on Pay and Display	257,613
Machinery Yard Surplus	246,326
Housing Capital Funding	207,524
Burial Grounds	150,000
Funding Q C Lab Moneen	127,701
Library Funding	80,021
County Museum Funding	73,781
Village Enhancement	66,000
Art Centre	65,000
Group Water Scheme Funding	56,231
Road Capital Funding	50,441
Surplus on CAMP Account	44,071
Ballyhaunis Friary Pitch	40,000
Housing Insurnace	33,278
Sculpture Funding	31,245
Mini Bus Funding	20,000
Estate management	16,463
	<hr/>
	<u>3,957,539</u>