



Comhairle Chontae Mhaigh Eo

MAYO COUNTY COUNCIL



ANNUAL FINANCIAL STATEMENT 2009

**For the Financial Year ended on
31st December 2009**

**Caínaisneís Don
Bhliain Airgeadais dár críoch an
31ú La NOLLAIG 2009**

AUDITED

**J. Beirne
County Manager
Aras an Chontae**

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AUDITED

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To: Mr. Joe Beirne, County Manager

Re: Annual Financial Statement 2009 – Financial Review

The Final Accounts for the financial year ended 31 December 2009 have been prepared in accordance with the Local Authority Accounting in Ireland Code of Practice and Accounting Regulations and the directions of the Minister for the Environment, Heritage & Local Government, and are now presented as the Annual Financial Statement.

The Annual Financial Statement is subject to external audit by the Local Government Auditor from the Local Government Audit Service whose purpose is to form an independent opinion of the accounts, to certify the correctness of the Annual Financial Statement and to submit an Audit Report to the members of the Council. A copy of the Auditor's Report will be circulated to each Member of the council when it is received, in accordance with normal practice.

Total Income and Expenditure for the year with a comparison with the previous year are:

Expenditure

	2009	2008
	€	€
<i>Revenue</i>	143,344,494	157,475,544
<i>Capital</i>	<u>81,545,673</u>	<u>104,457,301</u>
<i>Total</i>	224,890,167	261,932,845

Income

	2009	2008
	€	€
<i>Revenue</i>	143,807,981	157,887,095
<i>Capital</i>	<u>74,462,063</u>	<u>99,036,027</u>
<i>Total</i>	218,270,044	256,923,122

This level of expenditure indicates the on-going extent of day to day service delivery, infrastructural development, together with forward planning and design undertaken by the Council across the County during 2009. It also indicates the significance of the operations of the County Council on the local economy.

Revenue Account

This account covers the everyday expenses of the Council, such as maintenance of housing, roads, water & sewerage schemes, land-use planning, administration and support costs, repayment of loan charges, etc. This account is prepared on a Service and Subservice basis in line with the new costing structure which was introduced for all Local Authorities during 2008.

The account may be summarised as follows:

	2009	2008
	€	€
<i>Receipts</i>	143,807,981	157,887,095
<i>Expenditure</i>	<u>(143,344,494)</u>	<u>(157,475,544)</u>
<i>Surplus (Deficit) for year</i>	463,487	411,551
<i>Opening Debit Balance</i>	<u>(3,513,410)</u>	<u>(3,924,961)</u>
<i>Closing Debit Balance</i>	<u>(3,049,923)</u>	<u>(3,513,410)</u>

The Local Government Fund Allocation for the 2009 Annual Budget amounted to €37,803,456 (2008 - €40,257,276), Following the introduction, by the Minister of Finance, of the Supplementary Budget in April 2009, the Local Government Allocation was reduced to €36,586,871 , a reduction of 9.1% on the 2008 allocation.

The County Demand for 2009 amounted to €2,541,447 (2008 - €2,541,447). The County Demand is a recoupment from the three Town Councils to cover the costs of providing services within the Town Council areas.

The comparison between the Budget as adopted and the out-turn for the year is:-

	€
<i>Expenditure less than adopted Budget</i>	4,494,227
<i>Receipts less than adopted Budget</i>	<u>(2,939,592)</u>
	1,554,635
<i>Deficit L.G. Fund /Rates / Transfers</i>	<u>(1,091,148)</u>
<i>Surplus for year</i>	463,487

A more detailed report on the variations between budgeted expenditure and income at programme level is outlined below.

Principal factors impacting on the Expenditure out-turn:

- Expenditure on the Rental Accommodation Scheme was approx €280,000 in excess of budgeted expenditure. As there is a corresponding reduction in related income, this has a neutral impact on the overall finances of the Council.
- Additional expenditure on Housing Repairs/Casual Vacancies of €450,000 for which an additional grant was received from the Department of Environment, Heritage & Local Government.
- Reduced expenditure on Roads of €10.8 million due to reduction in Grant aided works.
- Expenditure on Private Works was €115,000 less than Budget. As there is a corresponding reduction in related income, this has a neutral impact on the overall finances of the Council.
- Additional Subsidies of €800,000 were paid to Group Water Schemes. These subsidies were fully recouped from the Department of the Environment, Heritage and Local Government.
- Reduction in expenditure of €400,000 on Village Enhancement Schemes.

- There were saving of €300,000 in Loan Charges on Landfill Loans.
- Expenditure on Higher Education Grants was €250,000 less than budget. These costs are recouped from the Department of Education and Science.
- There was increased expenditure of €3.1 million on VEC Pensions. These costs are recouped from the Department of Education and Science.

Principal factors impacting on the Income out-turn:-

- Additional Grants allocated by Government Departments as follows:
 - Housing Repairs/Casual Vacancies of €450,000
 - Group Water Schemes of €800,000
 - Civil Defence of €180,000
 - Recoupment of VEC Pensions of €3.1 million
- Reduction in Road Grants of €10.8 million
- Income from Rental Accommodation Scheme was €300,000 less than budgeted income.
- Income from Private Works was €115,000 less than budgeted income
- Income from Water & Sewerage charges was €350,000 in excess of Budget.
- Income from Planning Fees was down €200,000 on budgeted figures.
- Grant income for Urban and Village Enhancement were not received during 2009 and consequently income from this source was down €400,000 on budget.
- Income at our Landfill sites was down €300,000 on budget.
- Recoupment of Higher Education Grants was €250,000 less than Budget.
- Reduction in Local Government Fund Allocation of €1.2 million
- Income from Non Principal Private Residences of €1.1 million

Revenue Collections

Details are given in appendix 7.

Of the arrears of Rates of €1,348,615 at 31st December 2009, €450,000 had been paid in the period January to date. The balance is being pursued by legal action.

Arrears of Commercial Water and Sewerage charges were approx €5.9 million at 31st December 2009. This figure includes the bills for the last quarter of 2009 which were issued in early 2010. The provision of Bad debts was increased by €300,000 at the end of 2009. The collection of water charges is proving to be challenging, in particular in relation to water supplied to the trustees of group water schemes. The Council is actively pursuing these debts.

Arrears of housing loans have increased by €60,000 whilst Rent arrears have decreased by €20,000 at 31st December 2009.

Summary of Revenue Account:

Due mainly to the factors referred to above, there was a surplus of €463,487 on the revenue account in 2009 bringing the accumulated debit balance on the general revenue reserve to €3,049,923.

Capital Account

In the balance sheet the capital account has been split and the balances that comprise the capital account have been included under various headings in the balance sheet. Details of the transactions of the Capital Account at Programme level and Programme Group level are given in appendices 5 & 6.

As a general principle, capital expenditure may be described as that which is incurred on the creation of an asset having a life extending beyond the year in which it is provided such as, purchase of land, house building, major road improvement works, new and improved water schemes, new and improved waste water schemes, new fire stations, new and improved office buildings etc.

A summary of the transactions on this account with the comparison with the previous year is as follows:

	2009	2008
	€	€
<i>Receipts</i>	74,462,063	99,036,027
<i>Expenditure</i>	<u>(81,545,673)</u>	<u>(104,457,301)</u>
<i>Surplus (Deficit)</i>	(7,083,610)	(5,421,275)
<i>Debit Balance 1st January</i>	<u>(28,630,365)</u>	<u>(23,209,090)</u>
<i>Debit Balance 31st December</i>	(35,713,975)	(28,630,365)

The decrease in activity on the Capital Account in 2009 reflects general reduction in funding from the Department. Expenditure on Housing Capital was down €10 million on 2008 expenditure, whilst expenditure on Water and Sewerage Schemes was down €8 million on 2008.

During 2009 there has been a reduction in the amount of Planning applications and consequently the amount of Development Contributions collectible has also been reducing. Included in the Capital balance outlined above is a provision of circa €6.5 million for Development contributions which may prove difficult to collect.

Capital Debt

The Council's Capital Debt at 31st December 2009 was €102,371,125. During 2009 the Council drew down an additional €10,512,941. These drawdowns were for the following

	€
Capital Loan & Subsidy Scheme – Foxford	182,183
Capital Loan & Subsidy Scheme – Ballina	80,758
Inter Local Authority Borrowings	10,250,000

	10,512,941
	=====

Repayments of borrowings in 2009 amounted to €8,766,031. Of the total debt of €102.4 million, approximately €29.0 million relates to borrowings to fund loans issued to housing customers. There is a corresponding amount included in debtors which represents the total principal outstanding on loans issued to customers. A further €10.3 million of the Council's debt relates to borrowings for Voluntary housing, which is funded by the DOEHLG. Bridging Finance accounts for a further €9.5 million, of which €3.0 million relates to Housing Construction which is recoupable for the DOEHLG. The balance of borrowings represents expenditure on items such as Landfill sites, land purchase, offices and buildings for which a revenue stream is provided for.

Fixed Assets

The Council's Fixed Assets have been valued and are included in the Balance Sheet. After depreciation, the value at 31st December 2009 was €3,620 million. The main components are: the Road Network, Water & Sewage Schemes, Housing Stock, Piers & Harbours, Offices, Libraries, Fire Stations and Land.

Review of the Council's Financial Position

Mayo County Council has a tradition of prudent financial management involving the adoption of realistic Budgets by the elected members and the co-operation of the staff in the control of expenditure, the generation of income and the securing of value for money. Specifically policy has been directed towards:

1. Maintenance of a low cost base.
2. The generation of extra resources to strengthen the current cash flow position and to provide funding for once off projects and to avail of grant offers for projects involving a local authority contribution.
3. To maximise State and EU support to strengthen and improve the services provided by Mayo County Council.


The Council has maintained a position of financial strength while at the same time maintaining its leading and vigorous role in economic and social development of the County. The year ahead will be a challenging one, with reduction in Grants and increasing pressure on the Councils income stream.

The Council's cumulative debit balance on the Capital Account at 31st December 2009 was €35,713,975. Included in these balances is a provision Development Contributions of €6.5 million which may prove difficult to collect. The Council is experiencing difficulty in securing timely recoupment from the DOEHLG in relation to Capital projects, in particular for Water and Sewerage Scheme. Efforts are continuing to pursue timely recoupment of Capital Expenditure.

The Council's cumulative deficit in the Revenue Account as set out in the General Revenue Reserve at 31st December 2009 was €3,049,923. This is a relatively low figure having regard to the value of the Council's Assets which have been funded from the Revenue Account. Nevertheless, it is important that this deficit is further reduced over the coming years and that this is taken into account when framing the Budgets for 2011 and future years. It is also important that the Council's Expenditure and Income is closely monitored in order to maintain and improve the Council's financial position.

I would like to take this opportunity to thank the Cathaoirleach and members of the Council for their continued interest, involvement and support throughout the year. In addition I would also like to thank the County Manager and the Management Team.

A special word of thanks is due to my own staff, Ms Tracey McGee, Management Accountant and Ms Bernie Commons, Administrative Officer who put enormous effort into producing this Annual Financial Statement, all my staff for their dedication and support throughout the year.


Peter Duggan
HEAD OF FINANCE

MAYO COUNTY COUNCIL

Certificate of Manager/Head of Finance or Town Clerk for the year ended 31 December 2009


We certify that the financial statement of MAYO COUNTY COUNCIL for the year ended 31 December 2009 as set out on pages 5 to 38 are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment Heritage and Local Government.

We have also taken reasonable steps for the prevention and detection of fraud and other irregularities.

Signed:



Manager



Head of Finance or Town Clerk

Dated:

30. April - 2010

**Audit Opinion
To the Members of Mayo County Council**

I have audited the Annual Financial Statements of Mayo County Council as set out on pages 5 to 21 for the year ended 31st December 2009 and have also prepared a separate report in accordance with section 120 of the Local Government Act, 2001.

Respective Responsibilities of the Council's Officers and Local Government Auditor.

The officers of the Council are by law responsible for the maintenance of all accounting records including the presentation of the Annual Financial Statements. It is my responsibility, based on my audit, to form an independent opinion on these statements and to report my opinion to you.

Basis of Opinion.

I conducted my audit in accordance with the principles and practice of Local Government Audit. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the Annual Financial Statement. It is also an assessment of the significant estimates and judgments made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the Annual Financial Statement is free from material misstatement, whether caused by fraud or other irregularities or error.

Opinion.

I have obtained all the information and explanations considered necessary for the purpose of my audit.

In my opinion

- The County Council complied with the accounting requirements as set out by the Minister for the Environment, Heritage and Local Government in relation to the preparation and presentation of information in the Annual Financial Statement and the maintenance of proper books of account.
- The Annual Financial Statement properly presents the Revenue expenditure and income and the expenditure and mix of receipts and income in Capital for 2009.
- The Annual Financial Statement is in agreement with the books of account of the County Council for the year ended 31st December 2009.

H. Neville

**H. Neville F.C.C.A.
Local Government Auditor
17th September 2010**

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Environment, Heritage and Local Government (DEHLG) at 31st December 2009.

2. Replacement of Programme Group Structure

Prior to 2008 the Annual Financial Statement was presented in a programme group structure. In 2008 it has been replaced with a service-based structure. The comparison between the programme and the new service structure is as follows.

Programme Structure	New Service Structure
Programme Groups	Divisions
Programmes	Services
Sub-programmes	Sub-services

The new service structure is a more up-to-date presentation of the key services provided by local authorities. Under the programme group structure overheads were allocated to programme group level. In the new service structure overheads are allocated to each service and identifies the full costs of the service.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice, with the exception of Capital Grants, which are recorded on a receipts' basis.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Income & Expenditure Statement.

4.2 Non Mortgage Related Loans

Note 8 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding, inter local authority will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of superannuation (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Income & Expenditure Statement. The requirements of current accounting standards relating to pensions and their application to local authority accounting is currently under consideration.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Insurance

The County/City/Borough/Town Council operates an insurance excess of €63,500 in 2009

8. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

9. Fixed Assets

9.1 Classification of Assets

Fixed assets are classified into categories as set out in the balance sheet. A further breakdown by asset type is set out in note 1 to the accounts.

9.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

9.3 Measurement

A balance sheet incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DEHLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost.

9.4 Revaluation

As set out in the Accounting Code of Practice it will be the policy to revalue assets where appropriate, at intervals of not more than five years. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Some of the remaining general assets are subject to disposal and their valuation will be reviewed in 2010 to comply with current revaluation policy.

9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DEHLG.

9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Income & Expenditure Statement.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.

10. Government Grants

Government grants are accounted for on an accrual basis in the Income & Expenditure Account. Grants received to cover day-to-day operations are credited to the Income & Expenditure Statement. Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

11. Development Debtors & Income

All development debtors are now included in notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown in note 6.

12. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

13. Lease Schemes

Rental payments under operating leases are charged to the Income & Expenditure. Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

14. Stock

Stocks are valued on an average cost basis.

15. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Balance Sheet as 'Income WIP'.

16. Debtors and Creditors

16.1 Debtors

At the close of the financial year, debtors represent income due but not yet received.

16.2 Creditors

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

17. Interest in Local Authority Companies

The interest in the companies limited by guarantee listed in Appendix 8 has not been incorporated in the financial statements. Interest in other associated companies is included in Note 3.

INCOME AND EXPENDITURE ACCOUNT STATEMENT FOR YEAR ENDED 31st DECEMBER 2009

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year.

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2009	2009	2009	2008
Expenditure by Division	Note	€	€	€	€
Housing and building		12,988,083	11,505,224	1,482,859	1,251,006
Road transport & safety		35,587,358	26,768,401	8,818,956	11,997,428
Water services		25,236,977	12,109,798	13,127,180	13,359,301
Development management		7,041,743	1,821,145	5,220,598	4,887,190
Environmental services		18,179,570	9,516,961	8,662,609	7,461,883
Recreation and amenity		7,456,019	1,939,942	5,516,076	6,091,770
Agriculture, education, health & welfare		15,972,684	14,820,289	1,152,395	1,312,030
Miscellaneous services		15,369,200	9,545,301	5,823,900	6,301,889
Central management charges		-	-	-	-
Total Expenditure/Income	16-17	137,831,635	88,027,062		
Net Cost of Divisions to be funded from Rates and Local Government Fund				49,804,573	52,662,496
Rates				13,756,717	13,735,975
Pension related deduction				1,905,602	
Local government fund				34,579,580	40,257,276
County demand				2,541,447	2,541,446
Surplus/(Deficit) for Year before Transfers				2,978,773	3,872,200
Transfers from/(to) Reserves				(2,515,286)	(3,460,650)
Overall Surplus/(Deficit) for Year				463,487	411,551
General Reserve at 1st January				(3,513,410)	(3,924,961)
General Reserve at 31st December				(3,049,923)	(3,513,410)

Mayo County Council
Balance Sheet as at 31st December 2009

	Notes	2009 €	2008 €
Fixed Assets	1		
Operational		259,237,531	211,568,553
Infrastructural		3,341,669,500	3,351,696,248
Community		1,610,936	1,623,597
Non-Operational		17,809,384	19,821,517
		3,620,327,351	3,584,709,915
Work-in-Progress and Preliminary Expenses	2	410,658,873	573,897,191
Long Term Debtors	3	56,497,041	48,550,811
Current Assets			
Stock	4	338,972	604,527
Trade Debtors and Prepayments	5	25,065,474	25,362,258
Bank Investments		-	-
Cash in Transit		150,330	265,306
Urban Account	7	483,774	1,216,887
		26,038,550	27,448,978
Current Liabilities			
Bank Overdraft		26,748,385	28,486,445
Creditors & Accruals	6	22,183,139	17,899,318
Finance Leases		-	-
		48,931,524	46,385,763
Net Current Assets / (Liabilities)		(22,892,974)	(18,936,785)
Creditors (Amounts greater than one year)			
Loans Payable	8	93,571,125	94,589,837
Finance Leases		-	-
Refundable Deposits	9	9,359,582	9,623,852
Other		-	-
		102,930,707	104,213,689
Net Assets / (Liabilities)		3,961,659,584	4,084,007,443
Financed By			
Capitalisation Account	10	3,620,327,351	3,584,709,918
Income WIP	2	387,528,126	546,246,616
Specific Revenue Reserve		29,774	29,774
General Revenue Reserve		(3,049,923)	(3,513,410)
Other Balances	11	(43,175,743)	(43,465,456)
Total Reserves		3,961,659,585	4,084,007,442

1. Fixed Assets

Costs	Land €	Parks €	Housing €	Buildings €	Plant and Machinery (Long and Short Life)		Computers, Furniture and Equipment €	Heritage €	Roads and Infrastructure €	Water and Sewerage Network €	Total €
					€	€					
Accumulated Costs @ 01/01	81,789,581	-	84,149,683	117,604,368	9,066,493	1,113,657	1,607,243	2,831,779,926	702,145,015	3,829,255,966	
Additions - Purchased	31,500	-	1,606,993	2,105,156	63,472	52,909	24,680	-	-	3,884,709	
Additions - Transfer WIP	-	-	42,631,390	-	-	-	-	-	-	42,631,390	
Disposals	-	-	(776,520)	-	-	-	-	-	-	(776,520)	
Revaluation	-	-	-	-	-	-	-	-	-	-	
Historical Cost Adjustments	(2,079,100)	-	6,732,162	(2,007,865)	-	(56,000)	(32,600)	-	-	2,556,597	
Accumulated Costs @ 31/12/2009	79,741,981	-	134,343,707	117,701,659	9,129,965	1,110,565	1,599,324	2,831,779,926	702,145,015	3,877,552,141	
<u>Depreciation</u>											
Accumulated Depreciation @ 01/01	-	-	36,037	604,906	5,387,670	742,729	-	-	237,774,707	244,546,050	
Provision for Year	-	-	(36,037)	125,505	740,335	70,404	-	-	11,778,534	12,678,741	
Disposals	-	-	-	-	-	-	-	-	-	-	
Accumulated Depreciation @ 31/12/2009	-	-	-	730,411	6,128,005	813,134	-	-	249,553,241	257,224,791	
Net Book Value @ 31/12/2009	79,741,981	-	134,343,707	116,971,248	3,001,960	297,432	1,599,324	2,831,779,926	452,591,774	3,620,327,351	
Net Book Value @ 31/12/2008	81,789,581	-	84,113,645	116,999,462	3,678,823	370,928	1,607,243	2,831,779,926	464,370,308	3,584,709,916	
<u>Net Book Value by Category</u>											
Operational	60,524,000	-	134,188,707	61,237,278	2,996,957	290,589	-	-	-	259,237,531	
Infrastructural	1,408,830	-	155,000	55,733,970	-	-	-	2,831,779,926	452,591,774	3,341,669,500	
Community	-	-	-	-	5,003	6,609	1,599,324	-	-	1,610,936	
Non-Operational	17,809,151	-	-	-	-	233	-	-	-	17,809,384	
Net Book Value @ 31/12/2009	79,741,981	-	134,343,707	116,971,248	3,001,960	297,432	1,599,324	2,831,779,926	452,591,774	3,620,327,351	

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenses is as follows:

	Funded	Unfunded	Total	Total
	2009	2009	2009	2008
<u>Expenditure</u>	€	€	€	€
Work in Progress	380,703,585	6,981,601	387,685,186	547,970,448
Preliminary Expenses	21,369,665	1,604,022	22,973,687	25,926,743
Total Expenditure	402,073,250	8,585,623	410,658,873	573,897,191
<u>Income</u>				
Work in Progress	363,965,115	5,408,395	369,373,510	529,106,549
Preliminary Expenses	17,116,523	1,038,093	18,154,616	17,140,067
Total Receipts	381,081,638	6,446,488	387,528,126	546,246,616
<u>Net Expended</u>				
Work in Progress	16,738,470	1,573,206	18,311,676	18,863,899
Preliminary Expenses	4,253,142	565,929	4,819,071	8,786,676
Net Over/(Under) Expenditure	20,991,612	2,139,135	23,130,747	27,650,575

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2009	2009	2009	2009	2009	2009	2008
	Balance @ 01/01/2009	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2009	Balance @ 31/12/2008
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	34,395,166	3,376,325	(1,828,140)	(725,065)	(36,342)	35,181,944	34,395,166
Tenant Purchase Advances	555,439	-	(65,403)	(21,880)	(6,003)	462,153	555,439
Shared Ownership Rented Equity	1,381,170	-	-	(82,644)	(64,048)	1,234,478	1,381,170
	36,331,774	3,376,325	(1,893,544)	(829,588)	(106,393)	36,878,575	36,331,774
Voluntary Housing							
Inter Local Authority Loans						10,266,080	10,326,338
Long Term Investments - Cash						3,000,000	3,000,000
Long Term Investments - Associated Companies						-	-
Development Levies - Long Term						7,947,732	1,353,954
Other						183,047	307,437
						71,608	71,608
						58,347,042	51,391,111
Less: Current Portion of Long Term Debtors						(1,850,000)	(2,840,300)
Total amounts falling due after one year						56,497,042	48,550,811

* Includes HFA agency loans

4. Stocks

(a) A summary of stock is as follows:

	2009	2008
	€	€
Central Stores	351,338	438,233
Other Depots	(12,366)	166,293
Total	338,972	604,526

(b) A summary of the movement in stock is as follows:

	2009	2008
	€	€
Opening Stock at 1 January	604,527	680,471
Purchases	3,206,497	5,731,249
Returns to Stores	4,211	160,791
Issues from Stores	(3,206,512)	(5,967,984)
Stock Take Adjustments	39,008	-
Other Adjustments	(308,759)	-
Closing Stock at 31st December	338,972	604,527

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2009	2008
	€	€
Government Debtors	4,965,086	5,929,285
Commercial Debtors	7,673,041	7,163,197
Non-Commercial Debtors	2,090,432	2,051,592
Development Debtors	10,837,725	11,449,789
Other Services	-	-
Other Local Authorities	714,924	737,320
TRS Refundable	75,036	233,723
Agent Works Recoupable	4,648,531	2,149,772
Other	(10,002)	(73,620)
Add: Current Portion of Long Term Debtors	1,850,000	2,840,300
Total Gross Debtors	32,844,773	32,481,358
Less: Provision for Doubtful Debts	(7,779,298)	(7,119,100)
Total Trade Debtors	25,065,475	25,362,258
Prepayments	-	-
Total	25,065,475	25,362,258

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2009	2008
	€	€
Trade Creditors	3,243,619	2,882,820
Grants	100,617	2,500
Revenue Commissioners	2,528,292	3,038,582
Other Local Authorities	22,160	4,515
Other Creditors	35,049	37,710
	5,929,737	5,966,127
Deferred Income	2,134,234	1,121,107
Accruals	5,319,168	4,912,538
Add: Current Portion of Loans Payable	8,800,000	5,899,546
Total	22,183,139	17,899,318

7. Urban Account

A summary of the Urban account is as follows:

	2009	2008
	€	€
Opening Balance at 1st January	1,216,887	1,451,318
Charge for Year	2,057,675	2,057,673
Paid/(Received)	(2,790,788)	(2,292,104)
Balance at 31st December	483,774	1,216,887

8. Loans Payable

(a) Movement in Loans Payable

	2009	2009	2009	2009	2008
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
Opening Balance	68,555,185	2,464,731	29,469,468	100,489,383	82,812,925
Borrowings	262,941	-	10,250,000	10,512,941	23,006,250
Repayment of Principal	(2,748,276)	(226,367)	(5,791,388)	(8,766,031)	(5,899,546)
Early Redemptions	-	-	-	-	-
Other Adjustments	134,832	-	-	134,832	569,755
Balance @ 31 December	66,204,682	2,238,364	33,928,079	102,371,125	100,489,383
Less: Current Portion of Loans Payable				8,800,000	5,899,546
Total amounts falling due after one year				93,571,125	94,589,837

8. Loans Payable

(b) Application of Loans

	2009 HFA €	2009 OPW €	2009 Other €	2009 Total €	2008 Total €
<u>Mortgage</u>					
Mortgage Loans *	26,787,137	2,238,364	-	29,025,501	30,892,282
<u>Non Mortgage</u>					
Assets/Grants	15,770,664	-	27,178,079	42,948,743	45,822,907
Revenue Funding	-	-	-	-	-
Bridging Finance	9,500,000	-	-	9,500,000	9,500,000
Recoupable	-	-	-	-	-
Shared Ownership Rented Equity	3,880,801	-	-	3,880,801	3,947,856
Inter-Local Authority	-	-	6,750,000	6,750,000	-
Voluntary Housing	10,266,080	-	-	10,266,080	10,326,339
Balance @ 31 December	66,204,682	2,238,364	33,928,079	102,371,125	100,489,383
Less: Current Portion of Loans Payable				8,800,000	5,899,546
Total Amounts Due after one year				93,571,125	94,589,837

* Includes HFA Agency Loans

9. Refundable Deposits

The movement in refundable deposits is as follows:

	2009 €	2008 €
Opening Balance at 1st January	9,623,852	9,632,805
Deposits received	(119,271)	1,764,672
Deposits repaid	(144,999)	(1,773,624)
Closing Balance at 31st December	9,359,582	9,623,853

10. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2009	2009	2009	2009	2009	2009	2009	2008
	Balance @ 01/01/2009	Purchased	Transfers WIP	Disposals	Revaluation	Historical Cost Adjustments	Balance @ 31/12/2009	Balance @ 31/12/2008
	€	€	€	€	€	€	€	€
Grants	84,728,840	1,631,671	41,431,390	-	-	-	127,791,901	84,728,840
Loans	6,711,076	-	-	-	-	(15,000)	6,696,076	6,711,076
Leases	163,318	-	-	-	-	-	163,318	163,318
Revenue Funded	4,314,058	116,380	-	-	-	-	4,430,438	4,314,058
Development Levies	-	-	-	-	-	-	-	-
Tenant Purchase Annuities	135,209	-	1,200,000	-	-	(7,865)	1,327,344	135,209
Unfunded	2,158,428	-	-	-	-	(1,168,159)	990,269	2,158,428
Historical	3,724,276,493	-	-	(776,520)	-	3,959,172	3,727,459,145	3,724,276,493
Other	6,768,549	2,136,656	-	-	-	(211,552)	8,693,652	6,768,549
Total Gross Funding	3,829,255,968	3,884,707	42,631,390	(776,520)	-	2,556,597	3,877,552,141	3,829,255,968
Less: Amortised							(257,224,791)	(244,546,050)
Total *							3,620,327,351	3,584,709,918

* As per note 1

11. Other Balances

A breakdown of other balances is as follows:

Note	2009 Balance @ 01/01/2009	2009 * Capital Reclassification	2009 Expenditure	2009 Income	2009 Transfer from Revenue	2009 Transfer to Revenue	2009 Internal Transfers	2009 Balance @ 31/12/2009	2008 Balance @ 31/12/2008
	€	€	€	€	€	€	€	€	€
Tenant Purchase Annuities									
- Realised	(a) 28,837	-	66,417	859,149	98,800	-	(341,734)	578,635	28,837
- UnRealised	(b) 555,439	-	-	(93,286)	-	-	-	462,153	555,439
Development Levies	(c) & (o) 12,294,060	-	969,979	3,805,886	-	1,744,477	(5,882,139)	7,503,352	12,294,060
Unfunded Balances									
- Project	(d) (1,959,049)	(1,566,601)	91	79,148	-	-	974,883	(2,471,711)	(1,959,049)
- Non-Project	(e) (1,518,952)	-	-	79,000	-	-	80,394	(1,359,559)	(1,518,952)
Funded Balances									
- Project	(f) (9,964,327)	(5,302,778)	8,974,895	9,326,294	527,622	150,077	4,261,905	(10,276,256)	(9,964,327)
- Non-Project	(g) (5,348,171)	205,302	27,579,852	25,853,621	1,124,069	663,011	1,898,996	(4,509,045)	(5,348,171)
Other Balances									
- Assets	(h) 4,427,865	-	-	(63,442)	233,832	2,091	(3,587,424)	1,008,741	4,427,865
- Insurance Fund	(i) 36,016	-	36,687	-	30,943	-	-	30,272	36,016
- General	(j) 2,618,266	-	980,903	613,082	284,048	-	(1,435,770)	1,098,722	2,618,266
Net Capital Balances	1,169,982	(6,664,077)	38,608,825	40,459,453	2,299,314	2,559,655	(4,030,889)	(7,934,697)	1,169,982
Non Mortgage Loans - Principal to be Amortised	(k)							(42,948,742)	(45,822,907)
Lease Repayment - Principal to be Amortised	(l)							-	-
Historical Opening Mortgage Funding Surplus/(Deficit)	(m)							148,525	222,787
Shared Ownership Rented Equity Account	(n)							(388,562)	(389,272)
Reserves - Associated Companies								7,947,732	1,353,954
Other								-	-
Total Other Balances								(43,175,744)	(43,465,456)

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (a) Accrued Repayments of annuities by borrowers who have purchased local authority houses.

Note (b) Future repayments of annuities by borrowers, not yet due, who have purchased local authority houses.

Note (c) Development contributions to be applied to either specific or general developments.

Note (d) Balances relating to completed asset codes for which funding has yet to be identified.

Note (e) Balances relating to capital codes not resulting in assets for which funding has yet to be identified.

Note (f) Balances relating to completed asset codes for which funding has been identified but not yet received.

Note (g) Balances relating to capital codes not resulting in assets for which funding has been identified but not yet received.

Note (h) Relates to reserves provisions and advance funding for future Local Authority assets.

Note (i) Relates to reserves provisions for future insurance liabilities.

Note (j) Relates to reserve provisions and miscellaneous credit balances.

Note (k) Both the principal and interest of non-mortgage loans are funded through the Income and Expenditure account. This represents the outstanding principal on all such loans.

Note (l) Similar to (k), it represents the future lease liability that remains to be funded.

Note (m) Relates to the funding position on the Mortgage Loan book on change to Balance Sheet accounting, net of timing differences and subsequent write offs to Revenue.

Note (n) Under the shared ownership scheme both the equity element and the corresponding borrowings are indexed linked to the CPI. This reserve represents the cumulative difference between the value of both indexations and can be attributed mainly to timing differences.

Note (o) Provision has not been made in the Annual Financial Statement in respect of the associated commitment/liabilities for the spending of these development contributions.

12. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2009	2008
	€	€
Net WIP and Preliminary Expenses (Note 2)	(23,130,747)	(27,650,575)
Net Capital Balances (Note 11)	(7,934,697)	1,169,982
Net Agency Works Recoupable (Note 5)	(4,648,531)	(2,149,772)
Capital Balance Surplus/(Deficit) @ 31st December	(35,713,975)	(28,630,365)

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance @ 1st January	(28,630,365)	(23,209,090)
Expenditure	78,582,431	101,481,623
Income		
- Grants	57,712,942	66,705,301
- Loans	262,941	10,050,000
- Other	13,262,978	18,323,186
Total Income	71,238,861	95,078,487
Net Revenue Transfers	259,960	981,861
Closing Balance @ 31st December	(35,713,976)	(28,630,365)

13. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2009	2009	2009	2008
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	35,181,944	1,234,478	36,416,422	35,776,336
Mortgage Loans/Equity Payable (Note 8)	(29,025,501)	(3,880,801)	(32,906,302)	(34,840,138)
Surplus/(Deficit) in Funding @ 31 Decembe	6,156,443	(2,646,323)	3,510,120	936,198

NOTE: Cash on Hand relating to Redemptions and Relending

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14. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2009	2009	2009	2008
	€	€	€	€
Charged to Jobs	3,544,956	1,306,240	4,851,196	6,663,995
Expenditure	(3,570,545)	(1,058,911)	(4,629,456)	(6,561,001)
Surplus/(Deficit) before Transfers	(25,589)	247,329	221,740	102,994
Transfer to/from Reserves	49,672	(271,412)	(221,740)	(102,993)
Surplus/(Deficit) for Year	24,083	(24,083)	-	1

15. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2009	2009	2009	2008
	Transfers	Transfers		
	From	To		
	Reserves	Reserves	Net	Net
	€	€	€	€
Loan Repayment Reserve	-	(2,265,885)	(2,265,885)	(2,521,301)
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding Write-off	74,262	-	74,262	74,262
Development Levies	1,749,577	(272)	1,749,305	1,663,765
Other	1,173,735	(3,246,702)	(2,072,967)	(2,677,376)
Surplus/(Deficit) for Year	2,997,574	(5,512,859)	(2,515,285)	(3,460,650)

16. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2009		2008	
		€	%	€	%
State Grants and Subsidies	3	52,276,262	37.1%	57,367,845	37.1%
Contributions from other LAs		3,431,161	2.4%	4,200,292	2.7%
Goods and Services	4	32,319,638	23.0%	36,734,321	23.7%
		88,027,062	62.5%	98,302,458	63.5%
Local Government Fund - General Purpose Grant		34,579,580	24.6%	40,257,276	26.0%
Pension Levy		1,905,602	1.4%	-	0.0%
Rates		13,756,717	9.8%	13,735,975	8.9%
County Charge (Inc)		2,541,447	1.8%	2,541,446	1.6%
Total Income		140,810,408	100.0%	154,837,155	100.0%

17. Over/Under Expenditure

The difference between the adopted budget and the actual outturn is respect of both expenditure and income is as follows:

	Expenditure (Over)/Under Budget	Income Over/(Under) Budget	Net Position
	2009	2009	2009
	€	€	€
Housing and building	583,797	(342,394)	241,402
Road transport & safety	12,006,479	(10,897,796)	1,108,683
Water services	(1,040,987)	934,451	(106,536)
Development management	525,023	(587,357)	(62,333)
Environmental services	319,857	(583,096)	(263,239)
Recreation and amenity	438,540	(261,167)	177,373
Agriculture, education, health & welfare	(2,837,758)	2,865,880	28,121
Miscellaneous services	(5,500,724)	5,931,887	431,163
Central management charges	-	-	-
Total Divisions Excluding Transfers	4,494,227	(2,939,592)	1,554,634
Transfers from/(to) reserves	(1,494,658)	1,524,574	29,916
Total Divisions Including Transfers	2,999,569	(1,415,018)	1,584,550
County demand	-	-	-
Local government fund	-	(3,223,876)	(3,223,876)
Pension levy	-	1,905,602	1,905,602
Rates	-	197,211	197,211
Dr/Cr balance			-
Surplus/(Deficit) for Year			463,487

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31ST DECEMBER 2009

	2009	2008
<u>Payroll</u>	€	
- Salary & Wages	43,275,997	45,471,574
- Other Costs	4,235,053	4,856,794
- Pensions & Gratuities	6,397,035	4,637,824
Total	53,908,085	54,966,192
<u>Operational Expenses</u>		
- Purchase of Equipment	1,694,369	2,211,813
- Repairs & Maintenance	1,761,887	1,551,538
- Contract Payments	8,098,809	12,246,180
- Agency Services	8,783,451	5,252,990
- Machinery Yard Charges & Plant Hire	9,069,401	13,303,860
- Materials & Stores Issues	12,041,593	18,162,666
- Payments of Grants	14,348,620	12,236,473
- Member Costs	368,627	421,654
- Travelling & Subsistence Allowances	2,872,914	3,575,151
- Consultancy & Professional Fees	961,860	1,230,532
- Energy	4,731,123	5,644,978
- Other	5,501,982	4,382,692
Total	70,234,635	80,220,528
<u>Administration Expenses</u>		
- Communications	1,193,014	1,228,127
- Training & Recruitment	1,054,901	2,293,699
- Printing & Stationery	359,579	601,395
- Contributions to Other Bodies	1,397,061	1,371,440
- Other Administration Expenses	1,410,759	1,464,514
Total	5,415,313	6,959,175
<u>Establishment Expenses</u>		
- Rent & Rates	1,078,816	1,223,019
- Other Establishment Expenses	52,341	51,923
Total	1,131,157	1,274,942
Financial Expenses	6,303,657	6,479,452
Miscellaneous	838,787	1,064,665
County Charge (Exp)	-	-
Total Expenditure	137,831,635	150,964,955

Appendix 2

SERVICE DIVISION A Housing and Building

	EXPENDITURE	INCOME		
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities
A01 Maintenance & Improvement of LA Housing Units	2,228,163	555,680	3,421,086	27,753
A02 Housing Assessment, Allocation and Transfer	355,229	87,514	10,210	16,950
A03 Housing Rent and Tenant Purchase Administration	439,960	-	15,294	-
A04 Housing Community Development Support	222,197	-	5,316	-
A05 Administration of Homeless Service	180,477	53,298	4,778	-
A06 Support to Housing Capital Prog.	1,392,469	318,938	72,566	-
A07 RAS Programme	2,847,826	2,801,995	346,364	-
A08 Housing Loans	1,955,577	117,731	1,498,813	(2,593)
A09 Housing Grants	3,366,185	2,109,889	11,898	31,742
TOTAL	12,988,083	6,045,045	5,386,327	73,852
				11,505,224

SERVICE DIVISION B
Road Transport & Safety

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
B01 NP Road - Maintenance and Improvement	1,572,148	1,046,018	27,859	-	1,073,877
B02 NS Road - Maintenance and Improvement	1,900,577	1,392,915	37,543	8,270	1,438,728
B03 Regional Road - Maintenance and Improvement	10,194,979	9,862,960	114,966	13,680	9,991,605
B04 Local Road - Maintenance and Improvement	16,719,797	11,971,486	490,377	22,399	12,484,262
B05 Public Lighting	1,115,607	177,591	1,714	-	179,305
B06 Traffic Management Improvement	234,989	74,186	8,599	-	82,785
B07 Road Safety Engineering Improvement	346,830	332,951	6,104	-	339,054
B08 Road Safety Promotion & Education	55,620	-	34,181	-	34,181
B09 Car Parking	237,246	-	379,546	-	379,546
B10 Support to Roads Capital Prog	880,606	-	108,674	-	108,674
B11 Agency & Recoupable Services	2,328,960	44,676	522,950	88,759	656,384
TOTAL	35,587,358	24,902,782	1,732,512	133,107	26,768,401

SERVICE DIVISION C

Water Services

Service	EXPENDITURE	INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities
C01 Water Supply	9,510,316	657,354	4,326,282	468,363
C02 Waste Water Treatment	8,317,193	-	2,684,359	577,129
C03 Collection of Water and Waste Water Charges	1,352,303	-	13,595	-
C04 Public Conveniences	313,662	-	9,128	-
C05 Admin of Group and Private Installations	3,625,257	3,169,471	19,847	-
c06 Support to Water Capital Programme	2,115,290	-	182,970	-
C07 Agency & Recoupable Services	2,956	-	1,300	-
TOTAL	25,236,977	3,826,825	7,237,481	1,045,492
				12,109,798

SERVICE DIVISION D
Development Management

	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
Service					
D01 Forward Planning	594,954	-	10,051	-	10,051
D02 Development Management	2,924,983	71,975	564,928	-	636,903
D03 Enforcement	480,978	-	12,765	-	12,765
D04 Industrial and Commercial Facilities	898	-	10,042	-	10,042
D05 Tourism Development and Promotion	182,010	-	-	-	-
D06 Community and Enterprise Function	1,554,908	289,404	152,214	37,500	479,117
D07 Unfinished Housing Estates	36,319	-	1,085	-	1,085
D08 Building Control	128,424	-	21,596	-	21,596
D09 Economic Development and Promotion	354,481	85,652	10,787	-	96,439
D10 Property Management	7,725	-	15,105	-	15,105
D11 Heritage and Conservation Services	234,839	195,355	2,439	-	197,794
D12 Agency & Recoupable Services	541,224	316,328	23,921	-	340,249
TOTAL	7,041,743	958,714	824,932	37,500	1,821,145

SERVICE DIVISION E
Environmental Services

	EXPENDITURE		INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
Service					
E01 Landfill Operation and Aftercare	3,277,931	222,792	4,231,171	-	4,453,963
E02 Recovery & Recycling Facilities Operations	277,038	189,000	44,707	-	233,707
E05 Litter Management	775,867	40,288	45,944	500	86,732
E06 Street Cleaning	204,385	-	1,372	-	1,372
E07 Waste Regulations, Monitoring and Enforcement	649,502	156,000	166,298	107,007	429,305
E08 Waste Management Planning	13,659	-	395	-	395
E09 Maintenance of Burial Grounds	625,927	-	189,496	-	189,496
E10 Safety of Structures and Places	623,179	276,031	19,298	-	295,329
E11 Operation of Fire Service	6,405,587	-	523,784	760	524,544
E12 Fire Prevention	654,391	-	134,969	-	134,969
E13 Water Quality, Air and Noise Pollution	1,352,169	-	43,539	-	43,539
E14 Agency & Recoupable Services	3,319,936	13,077	3,102,074	8,458	3,123,609
TOTAL	18,179,570	897,188	8,503,048	116,725	9,516,961

SERVICE DIVISION F

Recreation and Amenity

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
F01 Leisure Facilities Operations	1,516,993	-	562,411	350,000	912,411
F02 Operation of Library and Archival Service	3,668,661	-	213,884	-	213,884
F03 Outdoor Leisure Areas Operations	307,155	-	30,347	-	30,347
F04 Community Sport and Recreational Development	432,612	286,267	34,350	-	320,617
F05 Operation of Arts Programme	1,528,093	443,513	19,065	-	462,578
F06 Agency & Recoupable Services	2,504	-	105	-	105
TOTAL	7,456,019	729,780	860,162	350,000	1,939,942

SERVICE DIVISION G

Agriculture, Education, Health & Welfare

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
G01 Land Drainage Costs	124,610	-	14,160	-	14,160
G02 Operation and Maintenance of Piers and Harbours	569,303	-	9,879	10,410	20,288
G03 Coastal Protection	114,612	-	1,036	-	1,036
G04 Veterinary Service	767,646	431,524	104,086	-	535,611
G05 Educational Support Services	14,396,513	14,231,986	17,209	-	14,249,195
TOTAL	15,972,684	14,663,510	146,369	10,410	14,820,289

SERVICE DIVISION H

Miscellaneous Services

	EXPENDITURE	INCOME		
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities
H01 Profit & Loss Machinery Account	3,594,628	-	3,544,956	-
H02 Profit & Loss Stores Account	1,034,828	-	1,306,240	-
H03 Administration of Rates	2,905,099	-	127,541	-
H04 Franchise Costs	461,025	-	10,514	-
H05 Operation of Morgue and Coroner Expenses	275,166	-	489	-
H07 Operation of Markets and Casual Trading	-	-	4,800	-
H09 Local Representation & Civic Leadership	1,683,128	-	6,871	-
H10 Motor Taxation	1,799,643	16,592	136,278	-
H11 Agency & Recoupable Services	3,615,683	235,826	2,491,117	1,664,075
TOTAL	15,369,200	252,418	7,628,807	1,664,075
				9,545,301

SERVICE DIVISION J

Central Management Charges

	EXPENDITURE	INCOME		
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities
J03 Information & Communication Technology	-	-	-	-
J05 Human Resources Function	-	-	-	-
TOTAL	-	-	-	-

SERVICE DIVISION PL

Pension Levy

Service	EXPENDITURE		INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
PL Pension Levy	-	1,905,602	-	-	1,905,602
TOTAL	-	1,905,602	-	-	1,905,602

OVERALL TOTAL DIVISIONS

137,831,635 54,181,864 32,319,638 3,431,161 89,932,663

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2009	2008
	€	€
Department of the Environment, Heritage, and Local Government		
Road Grants	-	873,000
Housing Grants & Subsidies	5,957,531	5,291,408
Library Services	-	-
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	3,169,471	2,518,759
Environmental Protection/Conservation Grants	732,874	696,910
Miscellaneous	948,161	1,123,848
	10,808,037	10,503,924
Other Departments and Bodies		
Road Grants	23,118,850	32,378,319
Higher Education Grants	7,339,784	6,211,403
VEC Pensions and Gratuities	6,892,202	3,812,617
Community Employment Schemes	253,404	167,447
Civil Defence	276,031	68,205
Miscellaneous	3,587,954	4,225,930
	41,468,225	46,863,921
TOTAL	52,276,262	57,367,845

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2009	2008
	€	€
Housing Rent	3,723,240	3,390,847
Housing Loans Interest & Charges	1,479,668	2,043,287
Commercial Water	4,135,458	3,793,170
Domestic Water	-	-
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	2,387,546	2,315,951
Planning Fees	495,595	795,648
Parking Fees/Charges	379,234	428,270
Recreation & Amenity Activities	527,039	551,820
Library Fees & Fines	129,434	85,565
Agency Services	2,238,044	3,047,864
Pension Contributions	1,998,548	1,852,737
Property Rental & Leasing of Land	107,946	13,835
Landfill Charges	3,905,029	4,956,389
Fire Charges	321,209	325,847
NPPR	1,093,200	-
Miscellaneous Inc - Goods & Services	9,398,450	13,133,093
	32,319,638	36,734,323

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2009	2008
	€	€
<u>EXPENDITURE</u>		
Payments to Contractors	38,114,680	41,598,021
Purchase of Land	1,316,936	5,279,705
Purchase of Other Assets	4,168,139	2,912,871
Consultancy & Professional Fees	5,722,479	6,520,522
Other	29,260,197	45,170,504
Total Expenditure (Net of Internal Transfers)	78,582,431	101,481,623
Transfers to Revenue	2,963,242	2,975,678
Total Expenditure (Including Transfers) *	81,545,673	104,457,301
 <u>INCOME</u>		
Grants	57,712,942	66,705,301
Non Mortgage Loans	262,941	10,050,000
Other Income		
Development Contributions	2,151,315	4,298,534
Property Disposals - Land	894,117	3,370,856
- LA Housing	701,662	2,366,120
- Other	52,600	-
Tenant Purchase Annuities	64,908	94,870
Car Parking	-	-
Other	9,398,376	8,192,807
Total Income (Net of Internal Transfers)	71,238,861	95,078,488
Transfers from Revenue	3,223,202	3,957,539
Total Income (Including Transfers) *	74,462,063	99,036,027
 Surplus/(Deficit) for year	(7,083,610)	(5,421,274)
Balance (Debit)/Credit @ 1st January	(28,630,365)	(23,209,090)
Balance (Debit)/Credit @ 31 December	(35,713,975)	(28,630,364)

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6

ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	<i>Balance at 01/01/09</i>	<i>Expenditure</i>	<i>INCOME</i>			<i>TRANSFERS</i>			<i>Balance at 31/12/09</i>
			<i>Grants</i>	<i>Non Mortgage Loans</i>	<i>Other</i>	<i>Total Income</i>	<i>Transfer from Revenue</i>	<i>Transfer to Revenue</i>	
01 Housing and Building	(8,945,933)	12,654,790	13,655,722	262,941	2,589,561	16,508,224	517,834	800,000	(3,455,475)
02 Road Transportation and Safety	(9,376,997)	9,062,462	6,586,146	-	2,669,989	9,256,135	178,798	87	(7,876,963)
03 Water Supply and Sewerage	(10,025,234)	36,763,411	31,652,710	-	(699,332)	30,953,378	744,429	98,000	(11,160,875)
04 Development Incentives and Control	7,207,210	3,456,411	188,308	-	4,568,884	4,757,192	381,740	1,744,477	2,178,854
05 Environmental Protection	(3,826,134)	835,915	137,618	-	226,000	363,618	72,102	318,587	(4,412,975)
06 Recreation and Amenity	(2,340,354)	7,833,831	5,101,657	-	1,265,837	6,367,494	441,144	-	(4,693,611)
07 Agriculture, Education, Health and Welfare	(1,002,284)	413,078	286,255	-	-	296,255	74,294	-	(720,294)
08 Miscellaneous Services	(320,638)	7,582,534	94,527	-	2,642,038	2,736,565	812,860	2,091	(5,572,635)
UR Urban Demands	-	-	-	-	-	-	-	-	-
TOTAL	(28,630,365)	78,582,431	57,712,942	262,941	13,262,978	71,238,861	3,223,202	2,963,242	(35,713,976)

APPENDIX 7

Summary of Major Collections for 2009

	<i>Arrears @ 01/01/2009</i>	<i>Accrued</i>	<i>Write Off</i>	<i>Waivers</i>	<i>Total for Collection</i>	<i>Collected</i>	<i>Arrears @ 31/12/2009</i>	<i>% Collected</i>
	€	€	€	€	€	€	€	
Commercial Rates	1,038,720	13,756,717	2,484,383	-	12,311,054	10,962,439	1,348,615	89%
Rents & Annuities	921,180	3,723,240	16,213	-	4,628,207	3,728,062	900,145	81%
Commercial Water	5,131,344	6,523,004	-	-	11,654,348	5,706,226	5,948,122	49%
Domestic Refuse	-	-	-	-	-	-	-	-
Commercial Refuse	-	-	-	-	-	-	-	-
Housing Loans	1,127,878	3,213,190	177	-	4,340,891	3,152,839	1,188,052	73%

Opening Arrears are shown net of credit balances

Arrears relating to Tenant Purchase Annuities are included within Housing Loans

Arrears relating to Shared Ownership Rental Income are included within Rents & Annuities

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers by virtue of their office have an interest in a company the following disclosures should be made for each entity:

1. **Name of the Company.**
Louisburgh Holidays Ltd
2. **Principal activities of the Company**
Holiday Homes
3. **Amount and nature of any guarantees, underwritings, grant, loans or borrowings given by the local authority in respect of borrowings of the Company**
Nil
4. **Expenditure**
€0
5. **Income**
€0
6. **Revenue Balance - Cumulative Surplus/(Deficit)**
€118,955
7. **Net Assets or Liabilities**
€384,466

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers by virtue of their office have an interest in a company the following disclosures should be made for each entity:

1. **Name of the Company.**
Claremorris Leisure Centre Ltd.
2. **Principal activities of the Company**
Construction of Swimming Pool
3. **Amount and nature of any guarantees, underwritings, grant, loans or borrowings given by the local authority in respect of borrowings of the Company**
Nil
4. **Expenditure**
€8,567
5. **Income**
€0
6. **Revenue Balance - Cumulative Surplus/(Deficit)**
-€11,067
7. **Net Assets or Liabilities**
€5,115,919

Appendix 9

Transfers between Revenue Account and Capital Account

Transfers from Capital Account to Revenue Account

Description	€
Roads, Footpaths, Public Lighting Provision from Development Contributions	1,065,955
Casual Vacancies Provision from Internal Capital Receipts	400,000
CAMP Account	318,587
Remedial Improvements Water and Sewerage	293,500
Town and Village Renewal	210,000
Refurbishment Programme Provision from Internal Capital Receipts	205,965
Estate Take Over Provision from Development Contributions	200,000
Amenity Grants Provision from Development Contributions	128,209
Amortisation of Provision Gap	74,262
DPG Provision from Internal Capital Receipts	50,000
Materials Expense Account	49,607
	<hr/>
	<u><u>2,996,085</u></u>

Transfers from Revenue Account to Capital Account

Description	€
Non Domestic Metering	525,000
Housing Capital	392,128
Fixed Asset Purchases	333,382
Machinery Yard Surplus	273,500
Economic and Social Fund	200,000
Surplus on Pay and Display	178,328
Library Provision	136,821
Art Centre Provision	122,003
Ballina Depot Provision	100,000
Regional Training Centre	96,000
Burial Grounds Provision	70,000
Village Enhancement	70,000
Ballyhaunis Friary Pitch	70,000
Sculpture Provision	68,715
County Museum Provision	61,105
Waste Water Capital Provision	39,046
Mini Bus Provision	33,552
Housing Insurance	30,943
Piers Capital Provision	12,697
Estate Management	7,135
	<hr/>
	<u><u>2,820,356</u></u>