



**Comhairle Chontae Mhaigh Eo**

**MAYO COUNTY  
COUNCIL**



**AUDITED**



## **ANNUAL FINANCIAL STATEMENT 2010**

**For the Financial Year ended on  
31<sup>st</sup> December 2010**

**Caínaisneís Don  
Bhliain Airgeadais dár críoch an  
31ú La NOLLAIG 2010**

**P. Hynes  
County Manager  
Aras an Chontae**

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**To: Mr. Peter Hynes, County Manager**

**Re: Annual Financial Statement 2010 – Financial Review**

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The Final Accounts for the financial year ended 31 December 2010 have been prepared in accordance with the Local Authority Accounting in Ireland Code of Practice and Accounting Regulations and the directions of the Minister for the Environment, Heritage & Local Government, and are now presented as the Annual Financial Statement.

The Annual Financial Statement is subject to external audit by the Local Government Auditor from the Local Government Audit Service whose purpose is to form an independent opinion of the accounts, to certify the correctness of the Annual Financial Statement and to submit an Audit Report to the members of the Council. A copy of the Auditor's Report will be circulated to each Member of the council when it is received, in accordance with normal practice.

Total Income and Expenditure for the year with a comparison with the previous year are:

**Expenditure**

	<b>2010</b>	<b>2009</b>
	<b>€</b>	<b>€</b>
<i>Revenue</i>	139,225,802	143,344,494
<i>Capital</i>	<u>66,425,464</u>	<u>81,545,673</u>
<i>Total</i>	205,651,266	224,890,167

**Income**

	<b>2010</b>	<b>2009</b>
	<b>€</b>	<b>€</b>
<i>Revenue</i>	139,528,079	143,807,981
<i>Capital</i>	<u>77,626,059</u>	<u>74,462,063</u>
<i>Total</i>	217,154,138	218,270,044

This level of expenditure indicates the on-going extent of day to day service delivery, infrastructural development, together with forward planning and design undertaken by the Council across the County during 2010. It also indicates the significance of the operations of the County Council on the local economy.

**REVENUE ACCOUNT**

This account covers the everyday expenses of the Council, such as maintenance of housing, roads, water & sewerage schemes, land-use planning, administration and support costs, repayment of loan charges, etc. This account is prepared on a Service and Subservice basis in line with the new costing structure which was introduced for all Local Authorities during 2008.

The account may be summarised as follows:

	<b>2010</b>	<b>2009</b>
	<b>€</b>	<b>€</b>
<i>Receipts</i>	139,528,079	143,807,981
<i>Expenditure</i>	<u>(139,225,802)</u>	<u>(143,344,494)</u>
<i>Surplus (Deficit) for year</i>	302,277	463,487
<i>Opening Debit Balance</i>	<u>(3,049,923)</u>	<u>(3,513,410)</u>
<i>Closing Debit Balance</i>	<u>(2,747,646)</u>	<u>(3,049,923)</u>

The Local Government Fund Allocation for the 2010 Annual Budget amounted to €34,305,309 (2009 - €37,803,456), a reduction of 9.2% on the 2009 allocation.

The County Demand for 2010 amounted to €2,465,204 (2009 - €2,541,447). The County Demand is a recouplement from the three Town Councils to cover the costs of providing services within the Town Council areas.

The comparison between the Budget as adopted and the out-turn for the year is:-

	€
<i>Receipts in excess of adopted Budget</i>	2,661,495
<i>Expenditure in excess of adopted Budget</i>	<u>(1,565,563)</u>
	1,095,932
<i>Deficit L.G. Fund / Rates / Transfers</i>	<u>(793,655)</u>
<i>Surplus for year</i>	302,277

A more detailed report on the variations between budgeted expenditure and income at service level is outlined below.

**Principal factors impacting on the Expenditure out-turn:**

- Expenditure on the Rental Accommodation Scheme was approx €500,000 in excess of budgeted expenditure. As there is a corresponding reduction in related income, this has a neutral impact on the overall finances of the Council.
- Transfer of Surplus on RAS Account to Capital Reserve for prior years of €230,000.
- Expenditure on Housing Grants was €425,000 less than Budget due to a reduction in Grant Allocation.
- Interest paid on House Purchase Loans was €850,000 less than Budgeted amount. As there is a corresponding reduction in Housing Loan income, this has a neutral impact on the overall finances of the Council.
- Increased expenditure on Roads of €1.1 million due to increase in Grant aided works.
- There were savings of €120,000 on Design Office Costs
- Expenditure on Private Works was €200,000 less than Budget. As there is a corresponding reduction in related income, this has a neutral impact on the overall finances of the Council.
- Expenditure on Road Openings was €400,000 less than Budget. As there is a corresponding reduction in related income, this has a neutral impact on the overall finances of the Council.



- Additional Subsidies of €590,000 were paid to Group Water Schemes. These subsidies were recouped from the Department of the Environment, Heritage and Local Government.
- Additional Expenditure of €170,000 on development of a Free Trade Website. As there is a corresponding increase in related income, this has a neutral impact on the overall finances of the Council
- Expenditure on Regional Communications Centre (CAMP) was €375,000 less than Budget. Consequently the corresponding contributions from CAMP partners were also reduced so this has a neutral impact on the overall finances of the Council.
- There was reduced expenditure on Higher Education Grants was €755,000. As these costs are recouped from the Department of Education and Skills, this has a neutral impact on the overall finances of the Council.
- There was reduced expenditure of €1.55 million on VEC Pensions. As these costs are recouped from the Department of Education and Skills, this has a neutral impact on the overall finances of the Council.
- Staff costs seconded to the three Town Councils was €230,000 less than Budget. As these costs are recouped from the three Town Councils this has a neutral impact on the overall finances of the Council.
- Irrecoverable Rates/Rates on Vacant Properties were €780,000 in excess of Budget.

**Principal factors impacting on the Income out-turn:-**

- Income from Rental Accommodation Scheme was €500,000 in excess of budgeted income.
- Reduction of €280,000 in Housing Grants Allocation.
- Income from Housing Loans was €900,000 less than Budget.
- Increase in Road Grants of €1.1 million.
- Income from Private Works was €180,000 less than budgeted income.
- Income from Road Openings was €420,000 less than budgeted income.

- Subsidy Grants for Group Water Scheme was €460,000 in excess of Budget.
- There was a reduction of €109,000 in the Departments contribution for operation/maintenance of Water & Sewerage schemes.
- Income from Planning Fees was down €220,000 on budgeted figures.
- There was additional income of €230,000 for the development of a Free Trade Website.
- Contributions for the Operation of the Regional Communication Centre (CAMP) were €375,000 less than Budget.
- Recoupment of Higher Education Grants was €755,000 less than Budget.
- Recoupment of VEC Pensions was €1.55 million less than Budget.
- There were additional Grants of €100,000 received from the Food Safety Authority of Ireland.
- Recoupment from Town Councils of Staff costs seconded to the three Town Councils was €230,000 less than Budget.
- Income from Non Principle Private Residences (NPPR) was €460,000 in excess of budgeted income.
- An additional €215,000 was received in respect of Local Government Fund Allocation. This was in respect of arrears of 2009 allocation.
- Gross Rates income was €108,000 in excess of Budget.

### **Revenue Collections**

Details are given in appendix 7.

Of the arrears of Rates of €2,114,317 at 31<sup>st</sup> December 2010, €660,000 had been paid in the period January to date. Approximately €700,000 of the balance is included in payment plans with the remaining balance being actively pursued.

Arrears of Commercial Water and Sewerage charges were approx €5.8 million at 31<sup>st</sup> December 2010 a reduction of €100,000 on prior year arrears. This figure includes the bills for the Nov/Dec of 2010 of approximately €1.05 million which were issued in early 2011. The provision for Bad debts was €1,200,000 at the end of 2010. The collection of water charges is proving to be challenging, in particular in relation to water supplied to the trustees of group water schemes. The Council is actively pursuing these debts.

Arrears of housing loans have increased by €185,000 whilst Rent arrears have increased by €28,000 at 31<sup>st</sup> December 2010.

### **Summary of Revenue Account:**

In addition to the factors referred to above, adjusting work programmes necessitated by reductions in funding and effective budgetary control of expenditure and income throughout the organisation have resulted in a **surplus of €302,277** on the revenue account in 2010 bringing the accumulated debit balance on the general revenue reserve to €2,747,647.

## **CAPITAL ACCOUNT**

In the balance sheet the capital account has been split and the balances that comprise the capital account have been included under various headings in the balance sheet. Details of the transactions of the Capital Account at Programme level and Programme Group level are given in appendices 5 & 6.

As a general principle, capital expenditure may be described as that which is incurred on the creation of an asset having a life extending beyond the year in which it is provided such as, purchase of land, house building, major road improvement works, new and improved water schemes, new and improved waste water schemes, new fire stations, new and improved office buildings etc.



A summary of the transactions on this account with the comparison with the previous year is as follows:

	<b>2010</b>	<b>2009</b>
	<b>€</b>	<b>€</b>
<i>Receipts</i>	77,626,059	74,462,063
<i>Expenditure</i>	<u>(66,425,464)</u>	<u>(81,545,673)</u>
<i>Surplus (Deficit)</i>	11,200,595	(7,083,610)
<i>Debit Balance 1<sup>st</sup> January</i>	<u>(35,713,975)</u>	<u>(28,630,365)</u>
<i>Debit Balance 31<sup>st</sup> December</i>	<u>(24,513,380)</u>	<u>(35,713,975)</u>

The decrease in activity on the Capital Account in 2010 reflects general reduction in funding from the Department. Capital Expenditure has decreased in the following areas:

	<b>€'000s</b>
Water & Sewerage Schemes	5,813
Group Water Schemes	3,218
Construction of Swimming Pools	2,704
Offices/Depots	6,479
Landfills	297
Pier/Harbours	236
CAMP Reserve	290
	-----
Total Expenditure Reductions	<u>19,037</u>

Capital Expenditure has decreased in the following areas:

	<b>€'000s</b>
Voluntary & Affordable Housing	2,527
Great Western Greenway	1,437
	-----
	<u>3,964</u>

### **Capital Debt**

The Council's Capital Debt at 31<sup>st</sup> December 2010 was €115,949,910. During 2010 the Council drew down an additional €25,445,283 of borrowings. These drawdowns were for the following

	€
Capital Loan & Subsidy Scheme – Ballina	6,000,000
Capital Loan & Subsidy Scheme – Claremorris	150,283
Polluter Pays on Water/Sewerage Capital works	6,200,000
Landfill Development	5,250,000
House Purchase Loans	3,500,000
Affordable Housing	495,000
Swimming Pool Claremorris	1,850,000
Inter Local Authority Borrowings	2,000,000
	-----
	25,445,283
	=====

Repayments of borrowings in 2010 amounted to €5,355,844. Of the total debt of €115.9 million, approximately €30.5 million relates to borrowings to fund loans issued to housing customers. There is a corresponding amount included in debtors which represents the total principal outstanding on loans issued to customers. A further €16.0 million of the Council's debt relates to borrowings for Voluntary housing, which is funded by the DOEHLG. Bridging Finance accounts for a further €6.0 million, of which €3.0 million relates to Housing Construction which is recoupable for the DOEHLG. The balance of borrowings represents expenditure on items such as Landfill sites, land purchase, offices and buildings for which a revenue stream is provided for.

### **Fixed Assets**

The Council's Fixed Assets have been valued and are included in the Balance Sheet. After depreciation, the value at 31<sup>st</sup> December 2010 was €3,623 million. The main components are: the Road Network, Water & Sewage Schemes, Housing Stock, Piers & Harbours, Offices, Libraries, Fire Stations and Land.

## **CONCLUSION**

The Council's cumulative deficit in the Revenue Account as set out in the General Revenue Reserve at 31<sup>st</sup> December 2010 was €2,767,647. This deficit has been reduced by €1.16 million over the past three years. Whilst a deficit of €2.77 million is a relatively low figure having regard to the value of the Council's Assets (which have been funded from the Revenue Account), it is nevertheless important that this deficit is further reduced over the coming years and that this is taken into account when framing the Budgets for 2012 and future years. It is also important that the Council's Expenditure and Income is closely monitored in order to maintain and improve the Council's financial position.

The Council's cumulative debit balance on the Capital Account at 31st December 2010 was €24,513,380 a reduction of €11.2 million on the balance at 31st December 2009.

Mayo County Council has a tradition of prudent financial management involving the adoption of realistic Budgets by the elected members and the co-operation of the staff in the control of expenditure, the generation of income and the securing of value for money.

The on-going economic turmoil requires that over the coming year and beyond, the Council must continue to implement strict budgetary control, strive for a further reduction in the cost base of the Council and prioritise our services according to the greatest need so as to sustain our financial capacity to deliver core essential statutory services.

The reductions in state funding over the past two to three years together with increasing pressures in collecting local sources of income has resulted in the availability of cash for funding Council payments for payroll, goods and services becoming ever more crucial as the current severe national and global economic difficulties have taken firmer hold. Depending on the level of income forthcoming, budgetary changes may be required as circumstances demand over the coming months.

I would like to take this opportunity to thank the Cathaoirleach and members of the Council for their continued interest, involvement and support throughout the year. In addition I would also like to thank the County Manager and the Management Team.

A special word of thanks is due to my own staff, Ms Tracey McGee, Management Accountant and Ms Bernie Commons, Administrative Officer who put enormous effort into producing this Annual Financial Statement, all my staff for their dedication and support throughout the year.

  
Peter Duggan  
**HEAD OF FINANCE**


# Mayo County Council

## Certificate of Manager/Head of Finance for the year ended 31 December 2010

We certify that the financial statement of Mayo County Council for the year ended 31 December 2010 as set out on pages 9 to 38 are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment Heritage and Local Government

We have also taken reasonable steps for the prevention and detection of fraud and other irregularities.

Signed:

  
\_\_\_\_\_  
Manager  
\_\_\_\_\_  
Head of Finance

Dated:

3 - May - 2011.

**Audit Opinion**  
**To the Members of Mayo County Council**

I have audited the Annual Financial Statements of Mayo County Council as set out on pages 5 to 21 for the year ended 31<sup>st</sup> December 2010 and have also prepared a separate report in accordance with section 120 of the Local Government Act, 2001.

**Respective Responsibilities of the Council's Officers and Local Government Auditor.**

The officers of the Council are by law responsible for the maintenance of all accounting records including the presentation of the Annual Financial Statements.

It is my responsibility, based on my audit, to form an independent opinion on these statements and to report my opinion to you.

**Basis of Opinion.**

I conducted my audit in accordance with the principles and practice of Local Government Audit. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the Annual Financial Statement. It is also an assessment of the significant estimates and judgments made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the Annual Financial Statement is free from material misstatement, whether caused by fraud or other irregularities or error.

**Opinion.**

I have obtained all the information and explanations considered necessary for the purpose of my audit.

In my opinion

- The County Council complied with the accounting requirements as set out by the Minister for the Environment, Heritage and Local Government in relation to the preparation and presentation of information in the Annual Financial Statement and the maintenance of proper books of account.
- The Annual Financial Statement properly presents the Revenue expenditure and income and the expenditure and mix of receipts and income in Capital for 2010.
- The Annual Financial Statement is in agreement with the books of account of the County Council for the year ended 31<sup>st</sup> December 2010.

\_\_\_\_\_  
H. Neville

**H. Neville F.C.C.A.**  
**Local Government Auditor**  
**3<sup>rd</sup> August 2011.**

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Environment, Heritage and Local Government (DEHLG) at 31st December 2010.

Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

## 2. Replacement of Programme Group Structure

Prior to 2008 the Annual Financial Statement was presented in a programme group structure. In 2008 it has been replaced with a service-based structure. The comparison between the programme and the new service structure is as follows.

Programme Structure	New Service Structure
Programme Groups	Divisions
Programmes	Services
Sub-programmes	Sub-services

The new service structure is a more up-to-date presentation of the key services provided by local authorities. Under the programme group structure overheads were allocated to programme group level. In the new service structure overheads are allocated to each service and identifies the full costs of the service.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice, with the exception of Capital Grants, which are recorded on a receipts' basis.

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Income & Expenditure Statement.

### 4.2 Non Mortgage Related Loans

Note 8 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding, inter local authority will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.



## **5. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of superannuation (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Income & Expenditure Statement. The requirements of current accounting standards relating to pensions and their application to local authority accounting is currently under consideration.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Insurance**

The County Council operates an insurance excess of €63,500 in 2010

## **8. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

## **9. Fixed Assets**

### **9.1 Classification of Assets**

Fixed assets are classified into categories as set out in the balance sheet. A further breakdown by asset type is set out in note 1 to the accounts.

### **9.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **9.3 Measurement**

A balance sheet incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DEHLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost.

## 9.4 Revaluation

As set out in the Accounting Code of Practice it will be the policy to revalue assets where appropriate, at intervals of not more than five years. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Some of the remaining general assets are subject to disposal and their valuation and the current revaluation policy will be reviewed in 2011.

## 9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DEHLG.

## 9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Income & Expenditure Statement.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

\* The value of landfill sites has been included in note 1 under land.

## **10. Government Grants**

Government grants are accounted for on an accrual basis in the Income & Expenditure Account. Grants received to cover day-to-day operations are credited to the Income & Expenditure Statement. Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## **11. Development Debtors & Income**

All development debtors are now included in notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown in note 6.

## **12. Debt Redemption**

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## **13. Lease Schemes**

Rental payments under operating leases are charged to the Income & Expenditure. Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## **14. Stock**

Stocks are valued on an average cost basis.

## **15. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income received in respect of these projects is shown in the Balance Sheet as 'Income WIP'.

## **16. Debtors and Creditors**

### **16.1 Debtors**

At the close of the financial year, debtors represent income due but not yet received.

### **16.2 Creditors**

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

## **17. Interest in Local Authority Companies**

The interest in the companies limited by guarantee listed in Appendix 8 has not been incorporated in the financial statements. Interest in other associated companies is included in Note 3.

# INCOME AND EXPENDITURE ACCOUNT STATEMENT FOR YEAR ENDED 31st DECEMBER 2010

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year.

		<b>Gross Expenditure</b>	<b>Income</b>	<b>Net Expenditure</b>	<b>Net Expenditure</b>
		<b>2010</b>	<b>2010</b>	<b>2010</b>	<b>2009</b>
<b>Expenditure by Division</b>	<b>Note</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Housing and building		12,064,657	11,775,730	288,927	1,482,859
Road transport & safety		35,706,360	25,707,008	9,999,352	8,818,956
Water services		23,363,531	11,353,255	12,010,277	13,127,180
Development management		6,405,584	1,569,032	4,836,551	5,220,598
Environmental services		17,528,958	9,134,106	8,394,852	8,662,609
Recreation and amenity		7,040,474	1,788,297	5,252,177	5,516,076
Agriculture, education, health & welfare		16,023,334	14,971,980	1,051,354	1,152,395
Miscellaneous services		14,466,758	10,395,639	4,071,119	5,823,900
Central management charges		-	-	-	-
<b>Total Expenditure/Income</b>	<b>16-17</b>	<b>132,599,655</b>	<b>86,695,047</b>		
Net Cost of Divisions to be funded from Rates and Local Government Fund				45,904,608	49,804,573
Rates				13,649,034	13,756,717
Pension related deduction				2,452,030	1,905,602
Local government fund				32,069,002	34,579,580
County demand				2,465,204	2,541,447
<b>Surplus/(Deficit) for Year before Transfers</b>				<b>4,730,661</b>	<b>2,978,773</b>
<b>Transfers from/(to) Reserves</b>	<b>15</b>			(4,428,384)	(2,515,286)
<b>Overall Surplus/(Deficit) for Year</b>				<b>302,277</b>	<b>463,487</b>
<b>General Reserve at 1st January</b>				<b>(3,049,924)</b>	<b>(3,513,411)</b>
<b>General Reserve at 31st December</b>				<b>(2,747,647)</b>	<b>(3,049,924)</b>

**Mayo County Council**  
**Balance Sheet as at 31st December 2010**

	Notes	2010 €	2009 €
<b>Fixed Assets</b>	1		
Operational		268,575,522	259,237,531
Infrastructural		3,332,964,383	3,341,669,500
Community		1,751,733	1,610,936
Non-Operational		19,889,560	17,809,384
		<b>3,623,181,198</b>	<b>3,620,327,351</b>
<b>Work-in-Progress and Preliminary Expenses</b>	2	<b>382,850,840</b>	<b>410,658,874</b>
<b>Long Term Debtors</b>	3	<b>62,820,177</b>	<b>56,497,041</b>
<b>Current Assets</b>			
Stock	4	379,388	338,972
Trade Debtors and Prepayments	5	19,792,378	24,990,439
Bank Investments		-	-
Cash in Transit		155,139	150,330
Urban Account	7	-	483,774
		<b>20,326,905</b>	<b>25,963,515</b>
<b>Current Liabilities</b>			
Bank Overdraft		12,949,306	26,748,385
Creditors & Accruals	6	21,304,227	22,108,103
Urban Account	7	-	-
Finance Leases		-	-
		<b>34,253,533</b>	<b>48,856,488</b>
<b>Net Current Assets / (Liabilities)</b>		<b>(13,926,628)</b>	<b>(22,892,973)</b>
<b>Creditors (Amounts greater than one year)</b>			
Loans Payable	8	109,749,910	93,571,125
Finance Leases		244,606	-
Refundable Deposits	9	8,772,881	9,359,582
Other		-	-
		<b>118,767,397</b>	<b>102,930,707</b>
<b>Net Assets / (Liabilities)</b>		<b>3,936,158,190</b>	<b>3,961,659,586</b>
<b>Represented By</b>			
Capitalisation Account	10	3,623,181,199	3,620,327,351
Income WIP	2	374,219,425	387,528,127
Specific Revenue Reserve		29,774	29,774
General Revenue Reserve		(2,747,646)	(3,049,924)
Other Balances	11	(58,524,562)	(43,175,744)
<b>Total Reserves</b>		<b>3,936,158,190</b>	<b>3,961,659,584</b>

## 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant and Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
Costs	€	€	€	€	€	€	€	€	€	€
Accumulated Costs @ 01/01	79,741,981	-	134,343,707	117,701,659	9,129,965	1,110,565	1,599,324	2,831,779,926	702,145,015	3,877,552,141
Additions - Purchased	-	-	1,736,531	-	103,828	17,215	-	-	-	1,857,574
Additions - Transfer WIP	778,870	-	4,032,118	4,834,276	-	-	145,540	-	-	9,790,804
Disposals	(981,500)	-	(991,000)	(135,481)	-	-	-	-	-	(2,107,981)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	6,174,277	-	264,088	(391,300)	-	28,000	-	-	-	6,075,066
<b>Accumulated Costs @ 31/12/2010</b>	<b>85,713,628</b>	<b>-</b>	<b>139,385,444</b>	<b>122,009,154</b>	<b>9,233,793</b>	<b>1,155,780</b>	<b>1,744,863</b>	<b>2,831,779,926</b>	<b>702,145,015</b>	<b>3,893,167,604</b>
<b><u>Depreciation</u></b>										
Accumulated Depreciation @ 01/01	-	-	-	730,411	6,128,005	813,134	-	-	249,553,241	257,224,791
Provision for Year	-	-	-	113,469	765,431	104,179	-	-	11,778,534	12,761,614
Disposals	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Depreciation @ 31/12/2010</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>843,880</b>	<b>6,893,436</b>	<b>917,313</b>	<b>-</b>	<b>-</b>	<b>261,331,776</b>	<b>269,986,405</b>
<b>Net Book Value @ 31/12/2010</b>	<b>85,713,628</b>	<b>-</b>	<b>139,385,444</b>	<b>121,165,274</b>	<b>2,340,357</b>	<b>238,468</b>	<b>1,744,863</b>	<b>2,831,779,926</b>	<b>440,813,239</b>	<b>3,623,181,199</b>
Net Book Value @ 31/12/2009	79,741,981	-	134,343,707	116,971,248	3,001,960	297,432	1,599,324	2,831,779,926	452,591,774	3,620,327,351
<b><u>Net Book Value by Category</u></b>										
Operational	61,092,870	-	139,230,444	65,680,254	2,337,021	234,933	-	-	-	268,575,522
Infrastructural	4,731,198	-	155,000	55,485,020	-	-	-	2,831,779,926	440,813,239	3,332,964,383
Community	-	-	-	-	3,335	3,535	1,744,863	-	-	1,751,733
Non-Operational	19,889,560	-	-	-	-	-	-	-	-	19,889,560
<b>Net Book Value @ 31/12/2010</b>	<b>85,713,628</b>	<b>-</b>	<b>139,385,444</b>	<b>121,165,274</b>	<b>2,340,357</b>	<b>238,468</b>	<b>1,744,863</b>	<b>2,831,779,926</b>	<b>440,813,239</b>	<b>3,623,181,199</b>



## 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenses is as follows:

	<b>Funded</b>	<b>Unfunded</b>	<b>Total</b>	<b>Total</b>
	<b>2010</b>	<b>2010</b>	<b>2010</b>	<b>2009</b>
<b><u>Expenditure</u></b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Work in Progress	369,956,450	6,279,060	376,235,510	387,685,187
Preliminary Expenses	5,850,058	765,272	6,615,330	22,973,687
<b>Total Expenditure</b>	<b>375,806,508</b>	<b>7,044,332</b>	<b>382,850,840</b>	<b>410,658,874</b>
<b><u>Income</u></b>				
Work in Progress	363,786,006	4,841,858	368,627,864	369,373,511
Preliminary Expenses	5,174,294	417,267	5,591,561	18,154,616
<b>Total Receipts</b>	<b>368,960,300</b>	<b>5,259,125</b>	<b>374,219,425</b>	<b>387,528,127</b>
<b><u>Net Expended</u></b>				
Work in Progress	6,170,444	1,437,202	7,607,646	18,311,676
Preliminary Expenses	675,764	348,005	1,023,769	4,819,071
<b>Net Over/(Under) Expenditure</b>	<b>6,846,208</b>	<b>1,785,207</b>	<b>8,631,415</b>	<b>23,130,747</b>

### 3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2010	2010	2010	2010	2010	2010	2009
	Balance @ 01/01/2010	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2010	Balance @ 31/12/2009
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	35,181,944	1,742,146	(1,906,882)	(482,901)	(78,788)	34,455,520	35,181,944
Tenant Purchase Advances	462,153	-	(45,477)	(22,855)	(3,500)	390,321	462,153
Shared Ownership Rented Equity	1,234,478	-	-	(34,409)	(30,613)	1,169,456	1,234,478
	36,878,575	1,742,146	(1,952,359)	(540,164)	(112,901)	36,015,298	36,878,575
Voluntary Housing						15,992,744	10,266,080
Inter Local Authority Loans						3,000,000	3,000,000
Long Term Investments - Cash						-	-
Long Term Investments - Associated Companies						8,644,704	7,947,732
Development Levies - Long Term						1,045,824	183,047
Other						71,608	71,608
						64,770,178	58,347,042
Less: Current Portion of Long Term Debtors						(1,950,000)	(1,850,000)
<b>Total amounts falling due after one year</b>						<b>62,820,178</b>	<b>56,497,042</b>

\* Includes HFA agency loans

## 4. Stocks

(a) A summary of stock is as follows:

	2010	2009
	€	€
Central Stores	357,866	351,338
Other Depots	21,522	(12,366)
<b>Total</b>	<b>379,388</b>	<b>338,972</b>

(b) A summary of the movement in stock is as follows:

	2010	2009
	€	€
Opening Stock at 1 January	338,972	604,527
Purchases	4,854,496	3,206,497
Returns to Stores	91,747	4,211
Issues from Stores	(4,840,345)	(3,206,512)
Stock Take Adjustments	-	39,008
Other Adjustments	(65,481)	(308,759)
<b>Closing Stock at 31st December</b>	<b>379,389</b>	<b>338,972</b>

## 5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2010	2009
	€	€
Government Debtors	3,130,921	4,965,086
Commercial Debtors	9,140,670	7,673,041
Non-Commercial Debtors	2,307,833	2,090,432
Development Debtors	10,332,760	10,837,725
Other Services	-	-
Other Local Authorities	640,785	714,924
Revenue Commissioners	-	-
Agent Works Recoupable	123,416	4,648,531
Other	(2,016)	(10,002)
Add: Current Portion of Long Term Debtors	1,950,000	1,850,000
<b>Total Gross Debtors</b>	<b>27,624,369</b>	<b>32,769,737</b>
Less: Provision for Doubtful Debts	(7,831,991)	(7,779,298)
<b>Total Trade Debtors</b>	<b>19,792,378</b>	<b>24,990,439</b>
Prepayments	-	-
<b>Total</b>	<b>19,792,378</b>	<b>24,990,439</b>

## 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2010	2009
	€	€
Trade Creditors	2,997,202	3,243,619
Grants	34,740	100,617
Revenue Commissioners	2,710,237	2,453,256
Other Local Authorities	38,071	22,160
Other Creditors	135,545	35,049
	<b>5,915,795</b>	<b>5,854,701</b>
Deferred Income	2,909,994	2,134,234
Accruals	6,278,438	5,319,168
Add: Current Portion of Loans Payable	6,200,000	8,800,000
<b>Total</b>	<b>21,304,227</b>	<b>22,108,103</b>

## 7. Urban Account

A summary of the Urban account is as follows:

	2010	2009
	€	€
Opening Balance at 1st January	483,774	1,216,887
Charge for Year	1,981,430	2,057,675
Paid/(Received)	(2,465,204)	(2,790,788)
<b>Balance at 31st December</b>	<b>-</b>	<b>483,774</b>

## 8. Loans Payable

### (a) Movement in Loans Payable

	2010 HFA €	2010 OPW €	2010 Other €	2010 Total €	2009 Total €
Opening Balance	66,204,682	2,238,364	33,928,079	102,371,125	100,489,383
Borrowings	21,595,283	-	3,850,000	25,445,283	10,512,941
Repayment of Principal	(2,882,666)	(207,517)	(2,265,662)	(5,355,844)	(8,766,031)
Early Redemptions	(6,502,755)	-	-	(6,502,755)	-
Other Adjustments	(7,898)	-	-	(7,898)	134,832
<b>Balance @ 31 December</b>	<b>78,406,646</b>	<b>2,030,848</b>	<b>35,512,417</b>	<b>115,949,911</b>	<b>102,371,125</b>
Less: Current Portion of Loans Payable				6,200,000	8,800,000
<b>Total amounts falling due after one year</b>				<b>109,749,911</b>	<b>93,571,125</b>

## 8. Loans Payable

### (b) Application of Loans

	2010 HFA €	2010 OPW €	2010 Other €	2010 Total €	2009 Total €
<b><u>Mortgage</u></b>					
Mortgage Loans *	28,477,060	2,030,848	-	30,507,908	29,025,500
<b><u>Non Mortgage</u></b>					
Assets/Grants	24,179,364	-	26,762,417	50,941,781	42,948,744
Revenue Funding	-	-	-	-	-
Bridging Finance	6,000,000	-	-	6,000,000	9,500,000
Recoupable	-	-	-	-	-
Shared Ownership Rented Equity	3,757,477	-	-	3,757,477	3,880,801
Inter-Local Authority	-	-	8,750,000	8,750,000	6,750,000
Voluntary Housing	15,992,744	-	-	15,992,744	10,266,080
<b>Balance @ 31 December</b>	<b>78,406,645</b>	<b>2,030,848</b>	<b>35,512,417</b>	<b>115,949,910</b>	<b>102,371,125</b>
Less: Current Portion of Loans Payable				6,200,000	8,800,000
<b>Total Amounts Due after one year</b>				<b>109,749,910</b>	<b>93,571,125</b>

\* Includes HFA Agency Loans

## 9. Refundable Deposits

The movement in refundable deposits is as follows:

	2010 €	2009 €
Opening Balance at 1st January	9,359,581	9,623,852
Deposits received	(360,079)	(119,271)
Deposits repaid	(226,622)	(144,999)
<b>Closing Balance at 31st December</b>	<b>8,772,880</b>	<b>9,359,582</b>

## 10. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2010 Balance @ 01/01/2010 €	2010 Purchased €	2010 Transfers WIP €	2010 Disposals €	2010 Revaluation €	2010 Historical Cost Adjustments €	2010 Balance @ 31/12/2010 €	2009 Balance @ 31/12/2009 €
Grants	127,791,901	1,571,531	4,342,658	(135,481)	-	95,072	133,665,681	127,791,901
Loans	6,696,076	-	2,173,214	-	-	-	8,869,290	6,696,076
Leases	163,318	-	-	-	-	-	163,318	163,318
Revenue Funded	4,430,438	278,647	-	-	-	-	4,709,085	4,430,438
Development Levies	-	-	568,870	-	-	-	568,870	-
Tenant Purchase Annuities	1,327,344	-	-	-	-	-	1,327,344	1,327,344
Unfunded	990,269	-	-	-	-	-	990,269	990,269
Historical	3,727,459,145	-	-	(1,091,000)	-	5,763,541	3,732,131,687	3,727,459,145
Other	8,693,652	7,396	2,706,062	(881,500)	-	216,452	10,742,062	8,693,652
<b>Total Gross Funding</b>	<b>3,877,552,141</b>	<b>1,857,574</b>	<b>9,790,804</b>	<b>(2,107,981)</b>	<b>-</b>	<b>6,075,066</b>	<b>3,893,167,604</b>	<b>3,877,552,141</b>
Less: Amortised							(269,986,405)	(257,224,791)
<b>Total *</b>							<b>3,623,181,199</b>	<b>3,620,327,351</b>

\* As per note 1



## 11. Other Balances

A breakdown of other balances is as follows:

Note	2010 Balance @ 01/01/2010	2010 * Capital Reclassification	2010 Expenditure	2010 Income	2010 Transfer from Revenue	2010 Transfer to Revenue	2010 Internal Transfers	2010 Balance @ 31/12/2010	2009 Balance @ 31/12/2009
	€	€	€	€	€	€	€	€	€
<b>Tenant Purchase Annuities</b>									
- Realised (a)	578,635	-	87,065	982,110	-	230,410	(792,919)	450,351	578,635
- UnRealised (b)	462,153	-	-	(71,832)	-	-	-	390,321	462,153
<b>Development Levies (c) &amp; (o)</b>	<b>7,503,352</b>	<b>-</b>	<b>27,918</b>	<b>1,122,464</b>	<b>-</b>	<b>968,250</b>	<b>(2,249,688)</b>	<b>5,379,960</b>	<b>7,503,352</b>
<b>Unfunded Balances</b>									
- Project (d)	(2,471,711)	122,588	-	87,500	-	-	(276,000)	(2,537,623)	(2,471,711)
- Non-Project (e)	(1,359,559)	53,208	104,493	45,500	219,756	-	-	(1,145,587)	(1,359,559)
<b>Funded Balances</b>									
- Project (f)	(10,276,256)	(7,597,898)	5,128,202	5,514,758	292,906	1	2,074,992	(15,119,701)	(10,276,256)
- Non-Project (g)	(4,509,045)	(3,267,261)	34,287,136	32,270,531	1,233,378	593,504	1,370,994	(7,782,043)	(4,509,045)
<b>Other Balances</b>									
- Assets (h)	1,008,741	-	33,613	938,184	216,486	2,000	96,254	2,224,052	1,008,741
- Insurance Fund (i)	30,272	-	29,961	-	28,909	-	(31,500)	(2,280)	30,272
- General (j)	1,098,722	-	466,843	190,449	992,388	-	569,283	2,383,999	1,098,722
<b>Net Capital Balances</b>	<b>(7,934,697)</b>	<b>(10,689,362)</b>	<b>40,165,231</b>	<b>41,079,665</b>	<b>2,983,824</b>	<b>1,794,164</b>	<b>761,416</b>	<b>(15,758,550)</b>	<b>(7,934,697)</b>
Non Mortgage Loans - Principal to be Amortised (k)								(50,941,781)	(42,948,742)
Lease Repayment - Principal to be Amortised (l)								(244,606)	-
Historical Opening Mortgage Funding Surplus/(Deficit) (m)								74,262	148,525
Shared Ownership Rented Equity Account (n)								(298,591)	(388,562)
Reserves - Associated Companies								8,644,704	7,947,732
<b>Other</b>								-	-
<b>Total Other Balances</b>								<b>(58,524,561)</b>	<b>(43,175,744)</b>

\* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (a) Accrued Repayments of annuities by borrowers who have purchased local authority houses.

Note (b) Future repayments of annuities by borrowers, not yet due, who have purchased local authority houses.

Note (c) Development contributions to be applied to either specific or general developments.

Note (d) Balances relating to completed asset codes for which funding has yet to be identified.

Note (e) Balances relating to capital codes not resulting in assets for which funding has yet to be identified.

Note (f) Balances relating to completed asset codes for which funding has been identified but not yet received.

Note (g) Balances relating to capital codes not resulting in assets for which funding has been identified but not yet received.

Note (h) Relates to reserves provisions and advance funding for future Local Authority assets.

Note (i) Relates to reserves provisions for future insurance liabilities.

Note (j) Relates to reserve provisions and miscellaneous credit balances.

Note (k) Both the principal and interest of non-mortgage loans are funded through the Income and Expenditure account. This represents the outstanding principal on all such loans.

Note (l) Similar to (k), it represents the future lease liability that remains to be funded.

Note (m) Relates to the funding position on the Mortgage Loan book on change to Balance Sheet accounting, net of timing differences and subsequent write offs to Revenue.

Note (n) Under the shared ownership scheme both the equity element and the corresponding borrowings are indexed linked to the CPI. This reserve represents the cumulative difference between the value of both indexations and can be attributed mainly to timing differences.

Note (o) Provision has not been made in the Annual Financial Statement in respect of the associated commitment/liabilities for the spending of these development contributions.

## 12. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2010	2009
	€	€
Net WIP and Preliminary Expenses (Note 2)	(8,631,415)	(23,130,747)
Net Capital Balances (Note 11)	(15,758,550)	(7,934,697)
Net Agency Works Recoupable (Note 5)	(123,416)	(4,648,531)
<b>Capital Balance Surplus/(Deficit) @ 31st December</b>	<b>(24,513,381)</b>	<b>(35,713,975)</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance @ 1st January	(35,713,976)	(28,630,365)
Expenditure	64,602,659	78,582,431
<b>Income</b>		
- Grants	45,824,956	57,712,942
- Loans	19,945,283	262,941
- Other	8,482,959	13,262,978
<b>Total Income</b>	<b>74,253,198</b>	<b>71,238,861</b>
Net Revenue Transfers	1,550,055	259,960
<b>Closing Balance @ 31st December</b>	<b>(24,513,382)</b>	<b>(35,713,976)</b>

## 13. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2010	2010	2010	2009
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	34,455,520	1,169,456	35,624,976	36,416,422
Mortgage Loans/Equity Payable (Note 8)	(30,507,908)	(3,757,477)	(34,265,385)	(32,906,302)
<b>Surplus/(Deficit) in Funding @ 31 Decembe</b>	<b>3,947,612</b>	<b>(2,588,021)</b>	<b>1,359,591</b>	<b>3,510,121</b>

**NOTE: Cash on Hand relating to Redemptions and Relending**



## 14. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	<b>Plant</b>	<b>Materials</b>	<b>Total</b>	<b>Total</b>
	<b>2010</b>	<b>2010</b>	<b>2010</b>	<b>2009</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Charged to Jobs	3,571,067	1,559,312	5,130,379	4,851,196
Expenditure	(3,710,898)	(1,212,995)	(4,923,893)	(4,629,456)
Surplus/(Deficit) before Transfers	(139,831)	346,317	206,486	221,740
Transfer to/from Reserves	139,831	(346,317)	(206,486)	(221,741)
<b>Surplus/(Deficit) for Year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1)</b>

## 15. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	<b>2010</b>	<b>2010</b>	<b>2010</b>	<b>2009</b>
	<b>Transfers</b>	<b>Transfers</b>		
	<b>From</b>	<b>To</b>	<b>Net</b>	<b>Net</b>
	<b>Reserves</b>	<b>Reserves</b>	<b>€</b>	<b>€</b>
	<b>€</b>	<b>€</b>		
Loan Repayment Reserve	-	(2,848,393)	(2,848,393)	(2,265,885)
Lease Repayment Reserve	-	(94,079)	(94,079)	-
Historical Mortgage Funding Write-off	74,262	-	74,262	74,262
Development Levies	923,250	-	923,250	1,749,304
Other	1,200,250	(3,683,675)	(2,483,425)	(2,072,967)
<b>Surplus/(Deficit) for Year</b>	<b>2,197,762</b>	<b>(6,626,147)</b>	<b>(4,428,385)</b>	<b>(2,515,286)</b>

## 16. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2010		2009	
		€	%	€	%
State Grants and Subsidies	3	49,752,139	36.2%	52,276,262	37.1%
Contributions from other LAs		4,480,949	3.3%	3,431,161	2.4%
Goods and Services	4	32,461,958	23.6%	32,319,638	23.0%
		<b>86,695,047</b>	<b>63.1%</b>	<b>88,027,062</b>	<b>62.5%</b>
Local Government Fund - General Purpose Grant		32,069,002	23.4%	34,579,580	24.6%
Pension Levy		2,452,030	1.8%	1,905,602	1.4%
Rates		13,649,034	9.9%	13,756,717	9.8%
County Charge (Inc)		2,465,204	1.8%	2,541,447	1.8%
<b>Total Income</b>		<b>137,330,317</b>	<b>100.0%</b>	<b>140,810,408</b>	<b>100.0%</b>

## 17. Over/Under Expenditure

The difference between the adopted budget and the actual outturn in respect of both expenditure and income is as follows:

	Expenditure (Over)/Under Budget	Income Over/(Under) Budget	Transfers (Over)/Under Budget	Net Position
	2010	2010	2010	2010
	€	€	€	€
Housing and building	1,338,571	(575,095)	(1,006,569)	(243,093)
Road transport & safety	(551,067)	422,849	13,121	(115,098)
Water services	(107,145)	147,877	219,461	260,193
Development management	96,404	(141,661)	(6,546)	(51,803)
Environmental services	231,025	(265,526)	25,090	(9,411)
Recreation and amenity	236,497	(280,030)	(4,461)	(47,994)
Agriculture, education, health & welfare	2,313,058	(2,228,096)	(12,620)	72,342
Miscellaneous services	(5,122,906)	5,581,178	(345,184)	113,088
Central management charges	-	-	-	-
<b>Total Divisions</b>	<b>(1,565,563)</b>	<b>2,661,495</b>	<b>(1,117,708)</b>	<b>(21,777)</b>
County demand	-	-	-	-
Local government fund	-	(336,307)	-	(336,307)
Pension levy	-	552,030	-	552,030
Rates	-	108,330	-	108,330
Dr/Cr balance				-
<b>Surplus/(Deficit) for Year</b>				<b>302,276</b>

**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR YEAR ENDED 31ST DECEMBER 2010**

	<b>2010</b>	<b>2009</b>
<b><u>Payroll</u></b>	<b>€</b>	
- Salary & Wages	38,558,085	43,275,997
- Other Costs	4,141,130	4,235,053
- Pensions & Gratuities	4,871,177	6,397,035
<b>Total</b>	<b>47,570,391</b>	<b>53,908,085</b>
<b><u>Operational Expenses</u></b>		
- Purchase of Equipment	1,400,212	1,694,369
- Repairs & Maintenance	1,327,518	1,761,887
- Contract Payments	8,383,085	8,098,809
- Agency Services	9,601,225	8,783,451
- Machinery Yard Charges & Plant Hire	8,828,205	9,069,401
- Materials & Stores Issues	13,722,520	12,041,593
- Payments of Grants	15,067,346	14,348,620
- Member Costs	393,204	368,627
- Travelling & Subsistence Allowances	2,555,673	2,872,914
- Consultancy & Professional Fees	1,065,920	961,860
- Energy	4,203,423	4,731,123
- Other	5,978,224	5,501,982
<b>Total</b>	<b>72,526,555</b>	<b>70,234,635</b>
<b><u>Administration Expenses</u></b>		
- Communications	1,197,050	1,193,014
- Training & Recruitment	1,320,107	1,054,901
- Printing & Stationery	419,368	359,579
- Contributions to Other Bodies	1,331,700	1,397,061
- Other Administration Expenses	1,189,477	1,410,759
<b>Total</b>	<b>5,457,702</b>	<b>5,415,313</b>
<b><u>Establishment Expenses</u></b>		
- Rent & Rates	987,194	1,078,816
- Other Establishment Expenses	67,663	52,341
<b>Total</b>	<b>1,054,857</b>	<b>1,131,157</b>
<b>Financial Expenses</b>	<b>5,671,359</b>	<b>6,303,657</b>
<b>Miscellaneous</b>	<b>318,791</b>	<b>838,787</b>
<b>County Charge (Exp)</b>	<b>-</b>	<b>-</b>
<b>Total Expenditure</b>	<b>132,599,655</b>	<b>137,831,635</b>

## Appendix 2

### SERVICE DIVISION A

### Housing and Building

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
A01 Maintenance & Improvement of LA Housing Units	2,338,299	422,784	4,074,442	9,747	4,506,972
A02 Housing Assessment, Allocation and Transfer	351,690	64,431	9,064	-	73,495
A03 Housing Rent and Tenant Purchase Administration	398,837	-	13,577	-	13,577
A04 Housing Community Development Support	206,834	-	4,719	16,405	21,125
A05 Administration of Homeless Service	192,757	65,742	4,242	-	69,984
A06 Support to Housing Capital Prog.	1,321,349	245,708	64,416	41,005	351,129
A07 RAS Programme	4,063,606	3,213,119	575,963	-	3,789,083
A08 Housing Loans	1,833,803	121,819	1,353,877	-	1,475,696
A09 Housing Grants	2,910,319	2,048,460	10,562	45,960	2,104,982
A11 Agency & Recoupable Services	-	-	74,362	-	74,362
<b>Total Including Transfers to/from Reserves</b>	<b>13,617,494</b>	<b>6,182,063</b>	<b>6,185,223</b>	<b>113,117</b>	<b>12,480,403</b>
Less: Transfers to/from Reserves	1,552,837		704,672		704,672
<b>Total Excluding Transfers to/from Reserves</b>	<b>12,064,657</b>	<b>6,182,063</b>	<b>5,480,550</b>	<b>113,117</b>	<b>11,775,730</b>



**SERVICE DIVISION B**  
**Road Transport & Safety**

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
B01 NP Road - Maintenance and Improvement	1,491,645	980,447	24,730	-	1,005,177
B02 NS Road - Maintenance and Improvement	2,492,842	1,909,497	33,326	-	1,942,824
B03 Regional Road - Maintenance and Improvement	10,058,797	8,825,312	110,394	4,546	8,940,253
B04 Local Road - Maintenance and Improvement	17,200,600	11,141,038	446,421	8,368	11,595,826
B05 Public Lighting	1,019,498	128,200	1,522	-	129,722
B06 Traffic Management Improvement	225,961	486	7,633	5,460	13,579
B07 Road Safety Engineering Improvement	323,094	127,748	5,418	-	133,166
B08 Road Safety Promotion & Education	146,432	-	126,272	-	126,272
B09 Car Parking	393,493	-	364,365	-	364,365
B10 Support to Roads Capital Prog	803,839	-	96,468	-	96,468
B11 Agency & Recoupable Services	1,986,757	29,887	1,556,159	99,485	1,685,532
<b>Total Including Transfers to/from Reserves</b>	<b>36,142,959</b>	<b>23,142,615</b>	<b>2,772,709</b>	<b>117,859</b>	<b>26,033,183</b>
Less: Transfers to/from Reserves	436,599		326,176		326,176
<b>Total Excluding Transfers to/from Reserves</b>	<b>35,706,360</b>	<b>23,142,615</b>	<b>2,446,533</b>	<b>117,859</b>	<b>25,707,008</b>

**SERVICE DIVISION C**

**Water Services**

	<b>EXPENDITURE</b>	<b>INCOME</b>			
<b>Service</b>	<b>TOTAL</b>	<b>State Grants and Subsidies</b>	<b>Provision of Goods and Services</b>	<b>Contributions from other Local Authorities</b>	<b>TOTAL</b>
C01 Water Supply	10,443,557	439,808	4,464,237	673,483	5,577,528
C02 Waste Water Treatment	7,759,157	-	2,435,564	999,819	3,435,383
C03 Collection of Water and Waste Water Charges	1,374,049	-	12,068	-	12,068
C04 Public Conveniences	256,274	-	8,460	-	8,460
C05 Admin of Group and Private Installations	3,360,930	2,896,890	17,618	-	2,914,508
C06 Support to Water Capital Programme	1,740,558	-	162,419	-	162,419
C07 Agency & Recoupable Services	76	-	-	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>24,934,601</b>	<b>3,336,698</b>	<b>7,100,365</b>	<b>1,673,302</b>	<b>12,110,365</b>
Less: Transfers to/from Reserves	1,571,070		757,110		757,110
<b>Total Excluding Transfers to/from Reserves</b>	<b>23,363,531</b>	<b>3,336,698</b>	<b>6,343,255</b>	<b>1,673,302</b>	<b>11,353,255</b>

**SERVICE DIVISION D**  
**Development Management**

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
D01 Forward Planning	605,891	-	10,035	7,500	17,535
D02 Development Management	2,524,961	10,000	442,149	-	452,149
D03 Enforcement	467,307	-	11,326	-	11,326
D04 Industrial and Commercial Facilities	2,530	-	11,220	-	11,220
D05 Tourism Development and Promotion	140,725	-	381	-	381
D06 Community and Enterprise Function	1,392,685	109,662	219,394	22,500	351,556
D07 Unfinished Housing Estates	20,886	-	963	-	963
D08 Building Control	126,055	-	16,267	-	16,267
D09 Economic Development and Promotion	685,433	105,921	217,800	-	323,722
D10 Property Management	253	-	17,357	5,000	22,357
D11 Heritage and Conservation Services	177,960	111,063	14,469	-	125,532
D12 Agency & Recoupable Services	530,303	421,320	24,705	-	446,025
<b>Total Including Transfers to/from Reserves</b>	<b>6,674,990</b>	<b>757,966</b>	<b>986,066</b>	<b>35,000</b>	<b>1,779,032</b>
Less: Transfers to/from Reserves	269,407		210,000		210,000
<b>Total Excluding Transfers to/from Reserves</b>	<b>6,405,584</b>	<b>757,966</b>	<b>776,066</b>	<b>35,000</b>	<b>1,569,032</b>

**SERVICE DIVISION E**  
**Environmental Services**

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
E01 Landfill Operation and Aftercare	4,693,066	274,271	3,662,938	-	3,937,208
E02 Recovery & Recycling Facilities Operations	246,349	132,992	55,744	-	188,736
E03 Waste to Energy Facilities Operations	-	-	-	-	-
E04 Provision of Waste to Collection Services	-	-	-	-	-
E05 Litter Management	741,729	58,657	38,327	-	96,984
E06 Street Cleaning	151,879	-	1,218	-	1,218
E07 Waste Regulations, Monitoring and Enforcement	662,475	200,280	165,048	96,330	461,658
E08 Waste Management Planning	37,124	-	351	-	351
E09 Maintenance of Burial Grounds	600,397	-	190,013	-	190,013
E10 Safety of Structures and Places	561,675	67,388	16,329	-	83,717
E11 Operation of Fire Service	6,142,970	3,458	400,247	-	403,705
E12 Fire Prevention	550,379	-	122,592	-	122,592
E13 Water Quality, Air and Noise Pollution	1,111,810	-	53,204	-	53,204
E14 Agency & Recoupable Services	3,611,445	109,973	3,056,080	457,306	3,623,359
<b>Total Including Transfers to/from Reserves</b>	<b>19,111,297</b>	<b>847,018</b>	<b>7,762,091</b>	<b>553,636</b>	<b>9,162,745</b>
Less: Transfers to/from Reserves	1,582,339		28,638		28,638
<b>Total Excluding Transfers to/from Reserves</b>	<b>17,528,958</b>	<b>847,018</b>	<b>7,733,453</b>	<b>553,636</b>	<b>9,134,106</b>

**SERVICE DIVISION F**  
**Recreation and Amenity**

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
F01 Leisure Facilities Operations	1,511,929	-	530,074	330,943	861,017
F02 Operation of Library and Archival Service	3,446,250	-	179,227	-	179,227
F03 Outdoor Leisure Areas Operations	322,219	-	58,101	-	58,101
F04 Community Sport and Recreational Development	501,955	271,708	90,934	-	362,641
F05 Operation of Arts Programme	1,628,713	320,750	23,313	-	344,063
F06 Agency & Recoupable Services	2,124	-	94	-	94
<b>Total Including Transfers to/from Reserves</b>	<b>7,413,190</b>	<b>592,458</b>	<b>881,742</b>	<b>330,943</b>	<b>1,805,143</b>
Less: Transfers to/from Reserves	372,717		16,846		16,846
<b>Total Excluding Transfers to/from Reserves</b>	<b>7,040,474</b>	<b>592,458</b>	<b>864,896</b>	<b>330,943</b>	<b>1,788,297</b>

**SERVICE DIVISION G**  
**Agriculture, Education, Health & Welfare**

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
G01 Land Drainage Costs	126,571	-	1,853	-	1,853
G02 Operation and Maintenance of Piers and Harbours	670,021	2,430	9,096	-	11,526
G03 Coastal Protection	75,027	-	919	-	919
G04 Veterinary Service	813,415	527,491	103,558	-	631,049
G05 Educational Support Services	14,599,074	14,318,902	9,730	-	14,328,632
G06 Agency & Recoupable Services	-	-	-	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>16,284,108</b>	<b>14,848,823</b>	<b>125,157</b>	<b>-</b>	<b>14,973,980</b>
Less: Transfers to/from Reserves	260,774		2,000		2,000
<b>Total Excluding Transfers to/from Reserves</b>	<b>16,023,334</b>	<b>14,848,823</b>	<b>123,157</b>	<b>-</b>	<b>14,971,980</b>

**SERVICE DIVISION H**

**Miscellaneous Services**

	<b>EXPENDITURE</b>	<b>INCOME</b>			
<b>Service</b>	<b>TOTAL</b>	<b>State Grants and Subsidies</b>	<b>Provision of Goods and Services</b>	<b>Contributions from other Local Authorities</b>	<b>TOTAL</b>
H01 Profit & Loss Machinery Account	3,723,383	-	3,694,789	28,594	3,723,383
H02 Profit & Loss Stores Account	1,559,312	-	1,559,312	-	1,559,312
H03 Adminstration of Rates	2,197,804	-	57,050	-	57,050
H04 Franchise Costs	204,367	-	8,840	-	8,840
H05 Operation of Morgue and Coroner Expenses	270,512	-	434	-	434
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	-	-	5,861	-	5,861
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation & Civic Leadership	1,325,233	-	6,099	-	6,099
H10 Motor Taxation	1,712,175	-	96,401	-	96,401
H11 Agency & Recoupable Services	4,054,376	44,498	3,417,584	1,628,498	5,090,580
<b>Total Including Transfers to/from Reserves</b>	<b>15,047,162</b>	<b>44,498</b>	<b>8,846,369</b>	<b>1,657,092</b>	<b>10,547,959</b>
Less: Transfers to/from Reserves	580,404		152,320		152,320
<b>Total Excluding Transfers to/from Reserves</b>	<b>14,466,758</b>	<b>44,498</b>	<b>8,694,049</b>	<b>1,657,092</b>	<b>10,395,639</b>
<b>OVERALL TOTAL DIVISIONS</b>	<b>132,599,655</b>	<b>49,752,139</b>	<b>32,461,958</b>	<b>4,480,949</b>	<b>86,695,047</b>

## APPENDIX 3

### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2010	2009
	€	€
<b>Department of the Environment, Heritage, and Local Government</b>		
Road Grants	-	-
Housing Grants & Subsidies	6,117,632	5,957,531
Library Services	-	-
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	2,896,890	3,169,471
Environmental Protection/Conservation Grants	808,907	732,874
Miscellaneous	613,438	948,161
	<b>10,436,868</b>	<b>10,808,037</b>
<b>Other Departments and Bodies</b>		
Road Grants	22,197,718	23,118,850
Higher Education Grants	9,069,513	7,339,784
VEC Pensions and Gratuities	5,249,389	6,892,202
Community Employment Schemes	199,401	253,404
Civil Defence	67,388	276,031
Miscellaneous	2,531,862	3,587,954
	<b>39,315,272</b>	<b>41,468,225</b>
<b>TOTAL</b>	<b>49,752,139</b>	<b>52,276,262</b>



## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	<b>2010</b>	<b>2009</b>
	<b>€</b>	<b>€</b>
Housing Rent	3,975,537	3,723,240
Housing Loans Interest & Charges	1,337,220	1,479,668
Commercial Water	3,855,533	4,135,458
Domestic Water	-	-
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	2,037,153	2,387,546
Planning Fees	382,108	495,595
Parking Fees/Charges	361,164	379,234
Recreation & Amenity Activities	497,521	527,039
Library Fees & Fines	105,265	129,434
Agency Services	2,583,668	2,238,044
Pension Contributions	1,677,569	1,998,548
Property Rental & Leasing of Land	295,519	107,946
Landfill Charges	3,630,922	3,905,029
Fire Charges	341,086	321,209
NPPR	1,628,554	1,093,200
Miscellaneous Inc - Goods & Services	9,753,140	9,398,450
	<b>32,461,958</b>	<b>32,319,640</b>

## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2010	2009
<b><u>EXPENDITURE</u></b>	<b>€</b>	<b>€</b>
Payments to Contractors	33,575,512	38,114,680
Purchase of Land	334,853	1,316,936
Purchase of Other Assets	674,004	4,168,139
Consultancy & Professional Fees	3,692,025	5,722,479
Other	26,326,265	29,260,197
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>64,602,659</b>	<b>78,582,431</b>
Transfers to Revenue	1,822,804	2,963,242
<b>Total Expenditure (Including Transfers) *</b>	<b>66,425,463</b>	<b>81,545,673</b>
 <b><u>INCOME</u></b>		
Grants	45,824,956	57,712,942
Non Mortgage Loans	19,945,283	262,941
Other Income		
Development Contributions	1,385,543	2,151,315
Property Disposals - Land	247,306	894,117
- LA Housing	861,501	701,662
- Other	60,000	52,600
Tenant Purchase Annuities	48,177	64,908
Car Parking	-	-
Other	5,880,432	9,398,376
<b>Total Income (Net of Internal Transfers)</b>	<b>74,253,198</b>	<b>71,238,861</b>
Transfers from Revenue	3,372,859	3,223,202
<b>Total Income (Including Transfers) *</b>	<b>77,626,057</b>	<b>74,462,063</b>
 <b>Surplus/(Deficit) for year</b>	<b>11,200,594</b>	<b>(7,083,610)</b>
Balance (Debit)/Credit @ 1st January	(35,713,976)	(28,630,365)
<b>Balance (Debit)/Credit @ 31 December</b>	<b>(24,513,382)</b>	<b>(35,713,975)</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

# APPENDIX 6

## ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

				INCOME			TRANSFERS				
		Balance at 01/01/10	Expenditure	Grants	Non Mortgage Loans	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	Balance at 31/12/10
01	Housing and Building	(3,455,475)	15,470,332	7,578,481	6,645,283	1,736,604	15,960,366	1,297,214	630,411	2,693,999	595,362
02	Road Transportation and Safety	(7,676,963)	11,206,943	11,849,842	-	3,204,562	15,054,404	214,057	2	3,715	(3,611,732)
03	Water Supply and Sewerage	(11,160,675)	27,827,043	21,662,763	6,200,000	590,221	28,672,984	525,841	3,503	645,468	(8,947,128)
04	Development Incentives and Control	2,178,654	1,809,787	110,709	-	1,343,659	1,454,369	211,841	1,158,250	966,250	1,843,276
05	Environmental Protection	(4,412,975)	526,313	563,544	5,250,000	530,236	6,343,783	251,911	28,838	(305,064)	1,322,683
06	Recreation and Amenity	(4,693,611)	6,619,958	3,722,865	1,850,000	43,949	5,616,814	298,968	-	347,399	(5,050,389)
07	Agriculture, Education, Health and Welfare	(720,294)	176,834	32,923	-	-	32,923	62,061	-	-	(802,144)
08	Miscellaneous Services	(5,572,635)	965,448	83,827	-	1,033,726	1,117,553	510,967	2,000	(4,751,747)	(9,683,310)
UR	Urban Demands	-	-	-	-	-	-	-	-	-	-
TOTAL		(35,713,976)	64,602,659	45,824,956	19,945,283	8,482,959	74,253,198	3,372,859	1,822,804	-	(24,513,382)

## APPENDIX 7

### Summary of Major Collections for 2010

	<i>Arrears @ 01/01/2010</i>	<i>Accrued</i>	<i>Write Off</i>	<i>Waivers</i>	<i>Total for Collection</i>	<i>Collected</i>	<i>Arrears @ 31/12/2010</i>	<i>% Collected</i>
	€	€	€	€	€	€	€	
Commercial Rates	1,348,616	13,649,034	2,533,929	-	12,463,721	10,349,404	2,114,317	83%
Rents & Annuities	900,145	3,975,537	14,682	-	4,861,000	3,932,906	928,094	81%
Commercial Water	5,948,122	5,892,686	-	-	11,640,808	6,007,719	5,833,089	51%
Domestic Refuse	-	-	-	-	-	-	-	-
Commercial Refuse	-	-	-	-	-	-	-	-
Housing Loans	1,188,052	3,184,365	1,151	-	4,371,256	2,998,872	1,372,384	69%

Opening Arrears are shown net of credit balances

Arrears relating to Tenant Purchase Annuities are included within Housing Loans

Arrears relating to Shared Ownership Rental Income are included within Rents & Annuities

## APPENDIX 8

### INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers by virtue of their office have an interest in a company the following disclosures should be made for each entity:

1. **Name of the Company.**  
Louisburgh Holidays Limited
2. **Principal activities of the Company**  
Holiday Homes
3. **Amount and nature of any guarantees, underwritings, grant, loans or borrowings given by the local authority in respect of borrowings of the Company**  
Nil
4. **Expenditure**  
€0
5. **Income**  
€0
6. **Revenue Balance - Cumulative Surplus/(Deficit)**  
€118,955
7. **Net Assets or Liabilities**  
€384,466

## APPENDIX 8

### INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers by virtue of their office have an interest in a company the following disclosures should be made for each entity:

1. **Name of the Company.**  
Claremorris Leisure Centre Limited
2. **Principal activities of the Company**  
Construction of Swimming Pool
3. **Amount and nature of any guarantees, underwritings, grant, loans or borrowings given by the local authority in respect of borrowings of the Company**  
Nil
4. **Expenditure**  
€19,404
5. **Income**  
€0
6. **Revenue Balance - Cumulative Surplus/(Deficit)**  
(€30,471)
7. **Net Assets or Liabilities**  
€7,522,679

## Appendix 9

### Transfers between Revenue Account and Capital Account

#### Transfers from Capital Account to Revenue Account

	€
Roads, Footpaths, Public Lighting Provision from Development Contributions	358,622
Casual Vacancies Provision from Internal Capital Receipts	400,000
Discharge Licences from Development Contributions	150,000
CAMP Account	28,638
Remedial Improvements Water and Sewerage	300,006
Town and Village Renewal	210,000
Refurbishment Programme Provision from Internal Capital Receipts	197,963
Amenity Grants Provision from Development Contributions	16,846
Amortisation of Provision Gap	74,262
Polluter Pays funding from Development Contributions	307,109
Materials Expense Account	154,316
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	<b>2,197,762</b>

#### Transfers from Revenue Account to Capital Account

	€
RAS Surplus	655,211
Housing Capital	466,888
Machinery Yard Surplus	358,801
Waste Management & Pollution Control	216,547
Waste Water Capital Provision (RAL Schemes)	211,925
Non Domestic Metering	207,083
Fixed Asset Purchases	157,623
Roads Capital	156,693
Surplus on Pay and Display	152,365
Swimming Pool	144,000
Village Enhancement	140,000
Regional Training Centre	91,925
Ballina Depot Provision	85,000
Group Water Schemes	76,765
Broadband Provision	65,000
Piers Capital Provision	62,061
County Museum & Clarke Collection Provision	52,511
Ballyhaunis Friary	52,500
Library Provision	49,632
Housing Insurance	28,909
Burial Grounds Provision	25,000
Estate Management	10,364
Other Capital Projects	7,165
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	<b>3,473,969</b>